

APPENDIX A	HOUSING REVENUE ACCOUNT SUMMARY			
	Actual 2023/24 £	Original Budget 2024/25 £	Working Budget 2024/25 £	Original Budget 2025/26 £
Summary of Expenditure				
Supervision and Management	9,650,837	10,524,000	11,356,400	12,457,960
Special Services	7,079,956	7,603,260	7,146,146	7,693,866
Rent, Rates, Taxes and Other Charges	731,017	797,320	798,204	870,784
Repairs and Maintenance ⁽¹⁾	13,638,415	13,115,370	17,519,960	15,930,890
Depreciation	12,879,968	14,843,650	12,755,510	13,138,170
Corporate and Democratic Costs	1,169,072	1,165,590	1,165,590	1,081,490
Contribution to the Bad Debt Provision	368,125	423,440	423,440	439,270
Total Expenditure	45,517,390	48,472,630	51,165,250	51,612,430
Summary of Income				
Rental Income:				
Dwelling Rents	(44,856,382)	(49,678,160)	(49,020,250)	(50,984,660)
Non Dwelling Rents	(97,509)	(94,120)	(94,120)	(104,050)
	(44,953,891)	(49,772,280)	(49,114,370)	(51,088,710)
Charges for Services & Facilities - Tenants	(3,283,159)	(3,165,960)	(3,176,170)	(3,275,840)
Leaseholder Service Charges	(1,350,271)	(1,087,120)	(1,338,470)	(1,254,930)
Contributions Towards Expenditure	(285,814)	(344,020)	(345,020)	(365,880)
Reimbursement of Costs	(328,462)	(325,040)	(342,040)	(348,540)
Recharge Income (GF & Capital)	(2,304,774)	(2,272,400)	(2,382,070)	(2,813,320)
Total Income	(52,506,370)	(56,966,820)	(56,698,140)	(59,147,220)
Gain/(Loss) on disposal of HRA Non-Current Assets	5,540,482	0	0	0
Interest Payable	7,568,593	9,448,620	8,233,640	10,146,840
Interest Receivable	(1,809,732)	(1,487,450)	(1,180,160)	(1,444,070)
Capital grants & Contributions receivable	(3,117,103)	0	0	0
Capital Financed from Revenue Contributions	834,786	6,715,130	4,167,220	0
Net (Surplus)/Deficit For Year	2,028,045	6,182,110	5,687,810	1,167,980
Movement on the HRA				
Accounting basis to funding basis under statute	(2,011,098)	0	0	0
Transfer to/(from) Reserves	(82,907)	(5,921,000)	(5,921,000)	(500,000)
Housing Revenue Account Balance				
Net Expenditure/(Income) for Year	(65,959)	261,110	(233,190)	667,980
Balance B/Fwd 1 April	(10,518,527)	(10,584,486)	(10,584,486)	(10,817,676)
HRA Balance C/Fwd 31 March	(10,584,486)	(10,323,376)	(10,817,676)	(10,149,696)