

APPENDIX B - HOUSING DRAFT CAPITAL STRATEGY



Cost Centre	Scheme	2024/25				2025/26	2026/27	2027/2028	2028/2029
		Q2 Revised Budget	Actuals (incl. commitments)	Draft Capital Strategy	Variance Q2 v Draft Capital Strategy	Draft Capital Strategy	Draft Capital Strategy	Draft Capital Strategy	Draft Capital Strategy
		£	£	£	£	£	£	£	£
	SUMMARY								
	Capital Programme Excl New Build (Housing Investment)	24,431,083	14,998,363	24,431,083		23,407,965	19,993,134	21,519,212	21,543,326
	Special Projects & Equipment	36,073	36,073	36,073					
	New Build (Housing Development)	6,906,344	3,236,686	6,906,344		27,751,117	37,057,000	18,770,580	8,400,000
	Digital & Transformation	288,936	61,548	288,936		194,000	199,000	740,000	764,000
	TOTAL HRA CAPITAL PROGRAMME	31,662,436	18,332,671	31,662,436		51,353,082	57,249,134	41,029,792	30,707,326
	HRA USE OF RESOURCES								
BH930	MRR (Self Financing Depreciation)	18,670,830		18,670,830	-	13,092,062	13,532,319	13,938,288	14,356,438
BH902	Other Capital Receipts	-		-	-	1,375,000	-	-	-
BH906	Section 20 Contribution (leaseholders income)	1,226,056		1,226,056	-	2,962,878	3,261,738	1,173,177	805,409
BH901	(RTB) new Build provision	5,759,869		5,759,869	-	9,677,658	3,854,421	3,982,876	4,114,542
BH903	RTB - Debt Provision Receipts	428,523		428,523	-	1,464,120	1,050,506	1,076,769	1,103,688
	Borrowing Prudential	-		-	-	8,818,559	30,959,784	12,280,024	9,327,249
	Direct Revenue Financing (was RCCO)	4,167,218		4,167,218	-	5,516,806	3,390,366	4,438,658	-
BH905	Grant	1,409,940		1,409,940	-	8,446,000	1,200,000	4,140,000	1,000,000
	TOTAL HRA RESOURCES FOR CAPITAL	31,662,436		31,662,436		51,353,083	57,249,134	41,029,792	30,707,326
	Major Repair Reserve Bought Forward (BH930)	(5,915,321)		(5,915,321)		1	(2,402,043)	(2,007,898)	(1,601,929)
	Depreciation (increasing MRR)	(12,755,509)		(12,755,509)		(15,494,106)	(13,138,174)	(13,532,319)	(13,938,289)
	MRR Used (decreasing MRR)	18,670,830		18,670,830		13,092,062	13,532,319	13,938,288	14,356,438
	Major Repair Reserve Carried Forward	1		1		(2,402,043)	(2,007,898)	(1,601,929)	(1,183,780)
	Total RTB Receipts Bought Forward	(7,878,356)		(7,878,356)		(2,118,487)	3,600,188	3,306,448	3,141,164
	Total RTB Receipts Received					(3,958,983)	(4,148,161)	(4,148,161)	(4,344,175)
	Total RTB Receipts Used HRA	5,759,869		5,759,869		9,677,658	3,854,421	3,982,876	4,114,542
	Total RTB Receipts Carried Forward	(2,118,487)		(2,118,487)		3,600,188	3,306,448	3,141,164	2,911,531

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		£	£	£	£	£	£	£	£
	CAPITAL PROGRAMME EXCL. NEW BUILD								
	Planned Investment including Decent Homes								
Various	Decent Homes - Internal/External Works	3,704,857	1,934,490	3,704,857	8,650,000	9,800,000	10,700,000	10,700,000	
Various	Decent Homes External Works	1,570,000		1,570,000	500,000	550,000	550,000	550,000	
KH299	Insulation Measures				50,000	50,000	50,000	50,000	
Various	Decent Homes - Roofing								
Various	Decent Homes - Flat Blocks	9,324,046	7,039,575	9,324,046	5,400,000	250,000	250,000	250,000	
KH205	Communal Heating				100,000	100,000	100,000	100,000	
KH321	High Rises - Improvement Works	2,471,529	83,808	2,471,529	1,750,000	1,750,000			
	Health & Safety								
KH085	Fire Safety	1,779,157	224,055	1,779,157					
KH112	Asbestos Management	230,099	174,289	230,099	300,000	300,000	300,000	300,000	
KH114	Subsidence	137,627	70,548	137,627	120,000	120,000	120,000	120,000	
KH144	Contingent Major Repairs	552,089	211,886	552,089	500,000	500,000	500,000	500,000	
KH327	Building safety	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
	Estate & Communal Area								
KH223	Asset Review - Challenging Assets	601,891	369,650	601,891	600,000	600,000	600,000	600,000	
KH224	Asset Review Non Red Shelter		32,242						
KH122	Stock Condition Survey		123						
Various	Other HRA Schemes	3,059,788	4,857,697	3,059,788					
	TOTAL CAPITAL PROGRAMME EXCL. NEW BUILD	24,431,083	14,998,363	24,431,083	23,407,965	19,993,134	21,519,212	21,543,326	
	SPECIAL PROJECTS & EQUIPMENT								
	HRA Equipment								
KH015	Capital Equipment (including Supported Housing Equip)	36,073	36,073	36,073					
	Sub Total Special Projects & Equipment	36,073	36,073	36,073					

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	<u>CAPITAL PROGRAMME NEW BUILD</u>								
	New Build Programme - eligible for 1-4-1	5,759,859	1,591,140	5,759,859		20,184,117	14,612,000	12,783,580	8,400,000
	New Build Programme - ineligible	1,146,485	1,645,546	1,146,485		7,567,000	22,445,000	5,987,000	
KH233	Open Market Acquisitions (Social Rent)	767,463	1,218,516	767,463				891,790	
KH244	Twin Foxes		390						
KH245	March Hare in Burwell Road (15 Units)	1,107,240	(10,624)	1,107,240		1,607,239		(1,800,000)	
KH247	Kenilworth Close (105 units) (Ineligible 141)	846,485	449,377	846,485					
	Kenilworth Close 1 for 1 Expenditure (61.8%)	469,190		469,190					
KH280	Symonds Green		16,731						
KH279	Shephall Way		8,834						
KH282	North Road (Ineligible 141)		12,043						
KH303	Dunn Close (27 units, 21 main block SA)	1,715,967	901,866	1,715,967					
KH333	Brent Court Social Rent	300,000	250,000	300,000		7,567,000	22,445,000	5,987,000	
	Schemes Under Development	1,700,000	389,552	1,700,000		18,576,878	14,612,000	12,800,000	8,400,000
KH072	L.S.S.O. Buy Back		16,929						
	TOTAL CAPITAL PROGRAMME NEW BUILD	6,906,344	3,236,686	6,906,344		27,751,117	37,057,000	18,770,580	8,400,000
	<u>INFORMATION TECHNOLOGY</u>								
	<u>IT General (IT)</u>								
KH268	Infrastructure Investment	97,299	36,904	97,299		194,000	199,000	740,000	764,000
KH297	Tablets (144)		3,913						
KH315	Core Ict Equipment		849						
KH336	2024/25	20,000		20,000					
	Total General IT	117,299	41,666	117,299		194,000	199,000	740,000	764,000
	<u>Connected To Our Customers (CTOC)</u>								
KH288	New CRM Technology (Digital Platform)	52,967	19,782	52,967					
	Total CTOC	52,967	19,782	52,967					
	<u>Housing All Under One Roof programme (HAUOR)</u>								
KH283	Housing Improvements - Northgate online	118,670	100	118,670					
	Total HAUOR	118,670	100	118,670					
	TOTAL ICT INCLUDING DIGITAL AGENDA	288,936	61,548	288,936		194,000	199,000	740,000	764,000