

APPENDIX B - HOUSING CAPITAL STRATEGY



Cost Centre	Scheme	2024/25			
		Q1 Revised Budget	Actuals (incl. commitments)	Q2 Revised Budget	Variance Q1 v Q2
		£	£	£	£
	SUMMARY				
	Capital Programme Excl New Build (Housing Investment)	26,916,063	8,008,550	24,431,083	(2,484,980)
	Special Projects & Equipment	36,073	36,073	36,073	
	New Build (Housing Development)	10,431,720	2,386,210	6,906,344	(3,525,376)
	Digital & Transformation	288,936	52,613	288,936	
	TOTAL HRA CAPITAL PROGRAMME	37,672,792	10,483,445	31,662,436	(6,010,356)
	HRA USE OF RESOURCES				
BH930	MRR (Self Financing Depreciation)	19,046,736		18,670,830	(375,906)
BH902	Other Capital Receipts	-		-	
BH906	Section 20 Contribution (leaseholders income)	4,875,994		1,226,056	(3,649,938)
BH901	(RTB) new Build provision	3,027,288		5,759,869	2,732,580
BH903	RTB - Debt Provision Receipts	1,058,398		428,523	(629,875)
	Borrowing Prudential	2,039,068		-	(2,039,068)
	Borrowing Short term				
	S106				
BH906	Developer Contributions (Kenilworth)				
	Direct Revenue Financing (was RCCO)	4,647,618		4,167,218	(480,400)
BH905	Grant	2,977,689		1,409,940	(1,567,749)
	TOTAL HRA RESOURCES FOR CAPITAL	37,672,792		31,662,436	(6,010,356)
	Major Repair Reserve Bought Forward (BH930)	(5,915,321)		(5,915,321)	
	Depreciation (increasing MRR)	(14,308,088)		(12,755,509)	1,552,579
	MRR Used (decreasing MRR)	19,046,736		18,670,830	(375,906)
	Major Repair Reserve Carried Forward	(1,176,672)		1	1,176,673
	Total RTB Receipts Bought Forward	(7,878,356)		(7,878,356)	
	Total RTB Receipts Received				
	Total RTB Receipts Used HRA	3,027,288		5,759,869	2,732,580
	Total RTB Receipts Carried Forward	(4,851,067)		(2,118,487)	2,732,580

		2024/25			
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		£	£	£	£
	<u>CAPITAL PROGRAMME EXCL. NEW BUILD</u>				
	<u>Planned Investment including Decent Homes</u>				
Various	Decent Homes - Internal/External Works	3,704,857	1,354,797	3,704,857	
Various	Decent Homes External Works	1,570,000		1,570,000	
KH299	Insulation Measures				
Various	Decent Homes - Roofing				
Various	Decent Homes - Flat Blocks	9,324,046	3,755,613	9,324,046	
KH205	Communal Heating				
KH321	High Rises - Improvement Works	2,471,529	61,153	2,471,529	
	<u>Health & Safety</u>				
KH085	Fire Safety	1,779,157	190,728	1,779,157	
KH112	Asbestos Management	230,099	130,008	230,099	
KH114	Subsidence	137,627	51,342	137,627	
KH144	Contingent Major Repairs	552,089	234,689	552,089	
KH327	Building safety	1,000,000		1,000,000	
	<u>Estate & Communal Area</u>				
KH223	Asset Review - Challenging Assets	601,891	182,463	601,891	
Various	<u>Other HRA Schemes</u>	5,544,768	2,047,757	3,059,788	(2,484,980)
	TOTAL CAPITAL PROGRAMME EXCL. NEW BUILD	26,916,063	8,008,550	24,431,083	(2,484,980)
	<u>SPECIAL PROJECTS & EQUIPMENT</u>				
	<u>HRA Equipment</u>				
KH015	Capital Equipment (including Supported Housing Equip)	36,073	36,073	36,073	
	Sub Total Special Projects & Equipment	36,073	36,073	36,073	

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	<u>CAPITAL PROGRAMME NEW BUILD</u>				
	New Build Programme - eligible for 1-4-1	4,614,964	1,416,373	5,759,859	1,144,896
	New Build Programme - ineligible	5,816,756	969,836	1,146,485	(4,670,271)
KH233	Open Market Acquisitions (Social Rent)	767,463	1,074,904	767,463	
KH244	Twin Foxes		390		
KH245	March Hare in Burwell Road (15 Units)	1,107,240	(13,228)	1,107,240	
KH247	Kenilworth Close (105 units) (Ineligible 141)	846,485	(62,608)	846,485	
	Kenilworth Close 1 for 1 Expenditure (61.8%)	469,190		469,190	
KH280	Symonds Green		14,169		
KH279	Shephall Way	430	8,834		(430)
KH282	North Road (Ineligible 141)	5,645	12,043		(5,645)
KH303	Dunn Close (27 units, 21 main block SA)	1,715,967	755,185	1,715,967	
KH333	Brent Court Social Rent	1,666,749	250,000	300,000	(1,366,749)
	Schemes Under Development	3,852,552	346,521	1,700,000	(2,152,552)
KH072	L.S.S.O. Buy Back	5,051	5,051		(5,051)
	TOTAL CAPITAL PROGRAMME NEW BUILD	10,431,720	2,386,210	6,906,344	(3,525,376)

		2024/25			
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	<u>INFORMATION TECHNOLOGY</u>				
	<u>IT General (IT)</u>				
KH268	Infrastructure Investment	97,299	33,362	97,299	
KH297	Tablets (144)		3,913		
KH315	Core Ict Equipment		849		
KH336	2024/25	20,000		20,000	
	Total General IT	117,299	38,123	117,299	
	<u>Connected To Our Customers (CTOC)</u>				
KH288	New CRM Technology (Digital Platform)	52,967	14,389	52,967	
	Total CTOC	52,967	14,389	52,967	
	<u>Housing All Under One Roof programme (HAUOR)</u>				
KH283	Housing Improvements - Northgate online	118,670	100	118,670	
	Total HAUOR	118,670	100	118,670	
	TOTAL ICT INCLUDING DIGITAL AGENDA	288,936	52,613	288,936	