

APPENDIX A

HOUSING REVENUE ACCOUNT SUMMARY

	Actual 2022/23 £	Original Budget 2023/24 £	Working Budget 2023/24 £	Original Budget 2024/25 £
Summary of Expenditure				
Supervision and Management	10,361,225	9,715,400	9,494,430	10,535,650
Special Services	6,118,471	7,451,310	7,068,090	7,495,380
Rent, Rates, Taxes and Other Charges	898,754	709,610	751,520	759,270
Repairs and Maintenance ⁽¹⁾	10,783,947	10,616,720	11,970,840	12,990,100
Depreciation	13,162,934	13,568,080	13,568,080	14,843,650
Corporate and Democratic Costs	1,106,784	1,209,640	1,209,640	1,258,030
Contribution to the Bad Debt Provision	401,941	375,000	375,000	423,440
Total Expenditure	42,834,057	43,645,760	44,437,600	48,305,520
Summary of Income				
Rental Income:				
Dwelling Rents	(41,711,023)	(45,678,620)	(45,226,120)	(49,678,160)
Non Dwelling Rents	(86,162)	(93,120)	(93,120)	(94,120)
	(41,797,185)	(45,771,740)	(45,319,240)	(49,772,280)
Charges for Services & Facilities - Tenants	(2,376,738)	(3,361,740)	(3,017,290)	(3,165,960)
Leaseholder Service Charges	(876,027)	(1,006,540)	(1,006,540)	(1,087,120)
Contributions Towards Expenditure	(637,349)	(308,520)	(354,020)	(344,020)
Reimbursement of Costs	(323,309)	(354,540)	(309,040)	(325,040)
Recharge Income (GF & Capital)	(2,563,211)	(2,546,480)	(2,236,660)	(2,284,630)
Total Income	(48,573,820)	(53,349,560)	(52,242,790)	(56,979,050)
Gain on sale of HRA Non-Current Assets	(9,695,340)	0	0	0
Interest Payable	7,338,321	8,698,640	7,536,200	9,448,620
Interest Receivable	(902,736)	(1,025,180)	(1,547,060)	(1,487,450)
Capital grants & Contributions receivable	(97,853)	238,070	0	6,715,130
Pension Interest and return on assets	0	0	0	0
Net (Surplus)/Deficit For Year	(9,097,371)	(1,792,270)	(1,816,050)	6,002,770
Movement on the HRA				
Accounting basis to funding basis under statute	9,478,564	0	0	0
Transfer to Reserves	17,244,024	0	0	(5,921,000)
Housing Revenue Account Balance				
Net Expenditure/(Income) for Year	17,625,217	(1,792,270)	(1,816,050)	81,770
Balance B/Fwd 1 April	(28,194,418)	(10,569,201)	(10,569,201)	(12,385,251)
HRA Balance C/Fwd 31 March	(10,569,201)	(12,361,471)	(12,385,251)	(12,303,481)