

COUNCIL

Wednesday, 26 January 2022

PART I

3. RECOMMENDATIONS FROM THE EXECUTIVE – 19 JANUARY 2022 – HOUSING REVENUE ACCOUNT (HRA) - BUDGET SETTING AND RENT REPORT 2022/23

The report circulated as Item 3 on the Council agenda was considered by the Executive at its meeting on 19 January 2021 and the following recommendations to Council, as contained in the report, were agreed:

1. That HRA rent on dwellings be increased, week commencing 4 April 2022, by 4.1% which is an average increase of £4.06 for social rents, £6.60 for affordable rents and £4.74 for Low Start Shared Ownership homes per week (based on a 52-week year). This has been calculated using the rent formula, CPI + 1% in line with the Government's rent policy, as set out in Paragraph 4.1.1 of the report.
2. That Council be recommended to approve the 2022/23 HRA Budget, as set out in Appendix A to the report.
3. That Council be recommended to approve the 2022/23 growth options, as set out in Section 4.8 of the report, with supporting impact assessments in Appendix B. This includes new match funding for a Decarbonisation Grant application of £950,000.
4. That Council be recommended to approve the 2022/23 Fees and Charges, as set out in Appendix C to the report.
5. That Council be recommended to approve the 2022/23 service charges.
6. That Council be recommended to approve the minimum level of reserves for 2022/23, as shown in Appendix D to the report.
7. That the Rent Increase Equalities Impact Assessments set out in Appendix E to the report be noted.
8. That the contingency sum of £250,000 within which the Executive can approve supplementary estimates be approved for 2022/23 (unchanged from 2021/22).
9. That Council notes the comments from the Overview & Scrutiny Committee and Portfolio Holder Advisory Group, as set out in Paragraph 4.10 of the report.