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SPECIAL COUNCIL

28 JANUARY 2021

SUPPLEMENTARY AGENDA

PART I

3. **REPORT REFERRED FROM THE EXECUTIVE - HOUSING REVENUE
ACCOUNT FINAL BUDGET PROPOSALS 2021/2022 AND RENT SETTING**

At its meeting held on 20 January 2021, and in respect of the above-named item, the Executive made the recommendations to Council set out in the attached document.

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COUNCIL

Thursday 28 January 2021

PART I

3. RECOMMENDATIONS FROM THE EXECUTIVE – 20 JANUARY 2021 – FINAL HOUSING REVENUE ACCOUNT (HRA) RENT SETTING AND BUDGET REPORT 2021/22

The report circulated as Item 3 on the Council agenda was considered by the Executive at its meeting on 20 January 2021 and the following recommendations to Council, as contained in the report, were agreed –

1. That the HRA rent on dwellings be increased, week commencing 5 April 2021, by 1.5% which is an average increase of £1.46 for social rents, £2.38 for affordable rents and £1.80 for Low Start Shared Ownership homes per week (based on a 52 week year). This has been calculated using the rent formula, CPI +1% in line with the Government's rent policy as set out in Paragraph 4.1.1. of the report
2. That Council be recommended to approve the 2021/22 HRA budget, as set out in Appendix A to the report.
3. That Council be recommended to approve the 2021/22 Financial Security options, as set out in Appendix B to the report.
4. That Council be recommended to approve the 2021/22 growth options, as set out in Appendix C to the report.
5. That Council be recommended to approve the 2021/22 Fees and Charges, as set out in Appendix D to the report.
6. That Council be recommended to approve the 2021/22 service charges.
7. That Council be recommended to approve the minimum level of reserves for 2021/22, as shown in Appendix E to the report.
8. That the contingency sum of £250,000 within which the Executive can approve supplementary estimates, be approved for 2021/22 (unchanged from 2020/21).
9. That Council be requested to note the comments from the Overview and Scrutiny Committee, as set out in the report.

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