Treasury Management Prudential Indicators	Appendix A			2016/17 Treasury Management Mid Year			
Capital Expenditure (Based on Capital Strategy November 2016):							
	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
	Actual	Original Estimate January 2016*	Revised September 2016	Revised November 2016	Revised November 2016	Revised November 2016	Revised November 2016
General Fund	£000 5,585	£000 6,629		£000 7,950	£000 7,062	£000 5,167	£000 4,802
HRA Total	20,549 26,134			27,347 35,297	15,522 22,584	35,656 40,823	34,586 39,38 8
*Note the 2016/17 Original General Fund capital programme is £472k more than the draft capital pro	·	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·	
assembly for the capital disposal programme. Ratio of financing costs to net revenue stream:							
	2015/16	2016/17 Original	2016/17 Revised	2016/17 Revised	2017/18 Revised	2018/19 Revised	2019/20
		Estimate	September	November	November	November	Revised
	Actual %	January 2016 %	2016 %	2016 %	2016 %	2016 %	November 2016 %
General Fund Capital Expenditure HRA Capital Expenditure	6.74% 15.36%	8.61% 15.56%	8.90% 15.43%	9.35% 15.33%	8.43% 15.78%	8.12% 15.13%	9.17% 15.16%
General Fund: Net revenue stream is the RSG, NNDR grant and Council Tax raised for the	year.	I.		· ·			I
HRA: The net revenue stream is the total HRA income shown in the Council's accounts fror level of debt as a result of self financing.	n received rents,	service charges a	and other incomes	. The ratio of fina	ncing costs to ne	t revenue stream	reflects the high
Authorised Limit for external debt							
	2015/16	2016/17 Original	2016/17 nevised	2016/17 neviseu	2017/18 neviseu	2018/19 neviseu	2019/20
	Actual	Estimate	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	£000	January 2016 £000	£000	2010	2010	£000	£000
Borrowing - General Fund Borrowing - HRA	16,234 212,506	15,700 212.386		15,580 212,506	15,296 208,765	16,622 208,765	18,50 216,71
Total	228,740	228,086	228,086	228,086	224,061	225,387	235,224
The authorised limit in that it is the level up to which the Council may borrow without getting operational boundary. The authorised limit allows for £9m headroom, which is in addition to			. The Council may	need to borrow :	snort term for cas	sri flow purposes,	exceeding the
Operational Boundary for external debt							
•	2015/16	2016/17 Original	2016/17 nevised	2016/17 nevised	2017/18 neviseu	2018/19 nevised	2019/20
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	2000	£000	£000	£000	2000	£000	0003
Borrowing - General Fund Borrowing - HRA	11,234 208,506	10,700 208,386		10,580 208,506	10,296 204,765	11,622 204,765	13,507 212,717
Total The operational boundary differs from the authorised limit in that it is the level up to which t	219,740	,	,	219,086	215,061	216,387	226,224
operational boundary. The operational boundary allows for £1m headroom in addition to ou		is to have to born	ow. The Council ii	lay fieed to borro	w short term for c	asii ilow purpose	es, exceeding the
Gross & Net Debt							
	31/03/2016	31/03/2017 Original	31/03/2017 nevised	2016/17 neviseu	31/03/2018 neviseu	31/03/2019 neviseu	31/03/2020
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	2000	\$000	£000	2000	2000	2000	0003
Gross External Debt - General Fund Gross External Debt - HRA	3,342 206,415	3,079 206,415		3,079 206,415	2,816 202,674	1,053 202,674	202,674
Gross External Debt Less Investments	209,757 (51,060)	209,494 (35,808)	,	209,494 (39,602)	205,490 (55,391)	203,727 (33,972)	208,910 (15,002
Net Borrowing	158,697	173,686	166,330	169,892	150,099	169,754	193,909
The Gross External Debt is the actual debt taken out by the Council plus any relevant long. The Net Borrowing is defined as gross external debt less investments. The net borrowing releases to the council plus any relevant long.							
the estimates of any additional financing.							
Capital Financing Requirement	31/03/2016	31/03/2017	31/03/2017	2016/17	31/03/2018	31/03/2019	31/03/2020
	31/03/2010	Original	Revised	Revised	Revised	Revised	
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
Capital Financing Requirement GF	£000 15,423	£000 14,889	£000 14,769	£000 14,769	£000 14,485	£000 15,811	£000 17,696
Capital Financing Requirement HRA	208,506	208,386	208,506	208,506	204,765	204,765	212,717
Total Capital Financing Requirement The Capital Financing Requirement (CFR) reflects the amount of money the Council would	need to borrow to	,	,	223,275 is split between the	219,250 ne Housing Rever	220,576 nue Account CFF	,
the General Fund CFR (GFCFR).		· ·	1			Г	·
Incremental Impact on Capital Investment Decisions							
	2015/16	2016/17 Original	2016/17 Revised	2016/17 Revised	2017/18 Revised	2018/19 Revised	2019/20
	Actual	Estimate	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	2000	January 2016 £000	2000	\$000	2010	2000	0003
Increase (Decrease) in Council Tax (band D) Increase (Decrease) in average rent per week	0.00			(0.01)	(0.04)	0.56 11.00	
General Fund -This is an indicator of the affordability of the capital programme and its effect							
of movement in Capital Strategy from November 2015 to January 2016. HRA -This is an indicator of the affordability of the capital programme and its effect on the I							
future reduction in debt liability, is covered by no longer making contributions to CLG in the HRA Capital Programme from November 2015 to January 2016.	form of negative	subsidy payment	s. The reported fig	jures reflect the c	hange on investn	nent interest due	to movement in
Upper limit for fixed interest rate exposure	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual	January 2016	2016	2016	2016	2016	November 2016
Fixed Rate Borrowing - General Fund	£000 16,234	£000 15,700	£000 15,580	£000 15,580	£000 15,296	£000 16,622	£000 18,507
Fixed Rate Borrowing - HRA Fixed Rate Investments	212,506 100%	212,386 100%	212,506 100%	212,506 100%	208,765 100%	208,765 100%	216,717 100%
Net Fixed Rate Borrowing	NA	NA	NA	NA	NA	NA	NA
Upper limit for variable interest rate exposure							
	2015/16	2016/17 Original	2016/17 Revised	2016/17 Revised	2017/18 Revised	2018/19 Revised	2019/20
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	2000	£000	2000	£000	£000	2000	0003
Variable rate borrowing - General Fund Variable rate borrowing - HRA	16,234 212,506	15,700 212,386		15,580 212,506	15,296 208,765	16,622 208,765	18,507 216,717
Gross Variable Rate	228,740	228,086	228,086	228,086	224,061	225,387	235,224
Variable rate investments	100%	100%	100%	100%	100%	100%	100%
Upper limit for total principal sums invested for over 364 days	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual	January 2016	2016	2016	2016	2016	November 2016
Sums invested for over 364 days	£000 5,000	£000 5,000	£000 5,000	£000 5,000	£000 5,000	£000 5,000	£000 5,000
	Τ	<u> </u>					
Gross Debt & CFR for 2016/17 Estimated							

Opening balance for 2016/17CFR plus estimates of additional capital financing requirement for the current and the next two financial year
Actual Gross Debt 2016/17 Actual Gross Debt is the actual borrowing for any purpose plus other relevant long-term liabilities. It should not, except in the short term, exceed the CFR in the previous year plus the estimates of any increase in the CFR at the end of the current and next two financial years. If in any of these years, there is a reduction in the CFR, this reduction is ignored in estimating the cumulative increase in the CFR which is used for this comparison with external debt. 209,494

Actual

£000

208,506

206,415

Actual

£000

226,265

Actual

£000

17,759

3,079