

Addendum for

**Agenda Item 8 - 1st QUARTER MONITORING REPORT GENERAL FUND AND HOUSING REVENUE ACCOUNT** (changes highlighted in yellow)

3.11.3 The Council's loan portfolio totals £206.415million with the majority (£208.415million) with the Public Works Loan Board (PWLB).

Should read:

3.11.3 The Council's loan portfolio totals **£209.757million** with the majority (**£208.257million**) with the Public Works Loan Board (PWLB).

Table Ten at para 4.5.1

<b>Table Ten – Housing Revenue Account Out-turn Position</b>	<b>£</b>
<b>Original Budget</b>	<b>(2,203,710)</b>
Carry forwards approved	551,260
Approved budgets adjustments to date (increase in surplus)	(114,460)
1st Quarter adjustments	188,850
<b>Projected net surplus post 1st Quarter review</b>	<b>(1,578,060)</b>
HRA balance brought forward 31/3/16	(16,955,084)
Surplus in year	(1,578,060)
<b>Projected HRA balance 31/3/17</b>	<b>(20,111,204)</b>

Should read:

<b>Table Ten – Housing Revenue Account Out-turn Position</b>	<b>£</b>
<b>Original Budget</b>	<b>(2,203,710)</b>
Carry forwards approved	551,260
Approved budgets adjustments to date (increase in surplus)	(114,460)
1st Quarter adjustments	188,850
<b>Projected net surplus post 1st Quarter review</b>	<b>(1,578,060)</b>
HRA balance brought forward 31/3/16	(16,955,084)
Surplus in year	(1,578,060)
<b>Projected HRA balance 31/3/17</b>	<b>(18,533,144)</b>

Sentences at

5.4.2 The HRA balances are projected to be £20,111,204. The level of HRA balances or revenue reserves risk assessed for 2016/17 is £2,784,237. The projected HRA balance is below the risk assessed level.

Should read:

5.4.2 The HRA balances are projected to be £18,533,144. The level of HRA balances or revenue reserves risk assessed for 2016/17 is £2,784,237. The projected HRA balance is above the risk assessed level.