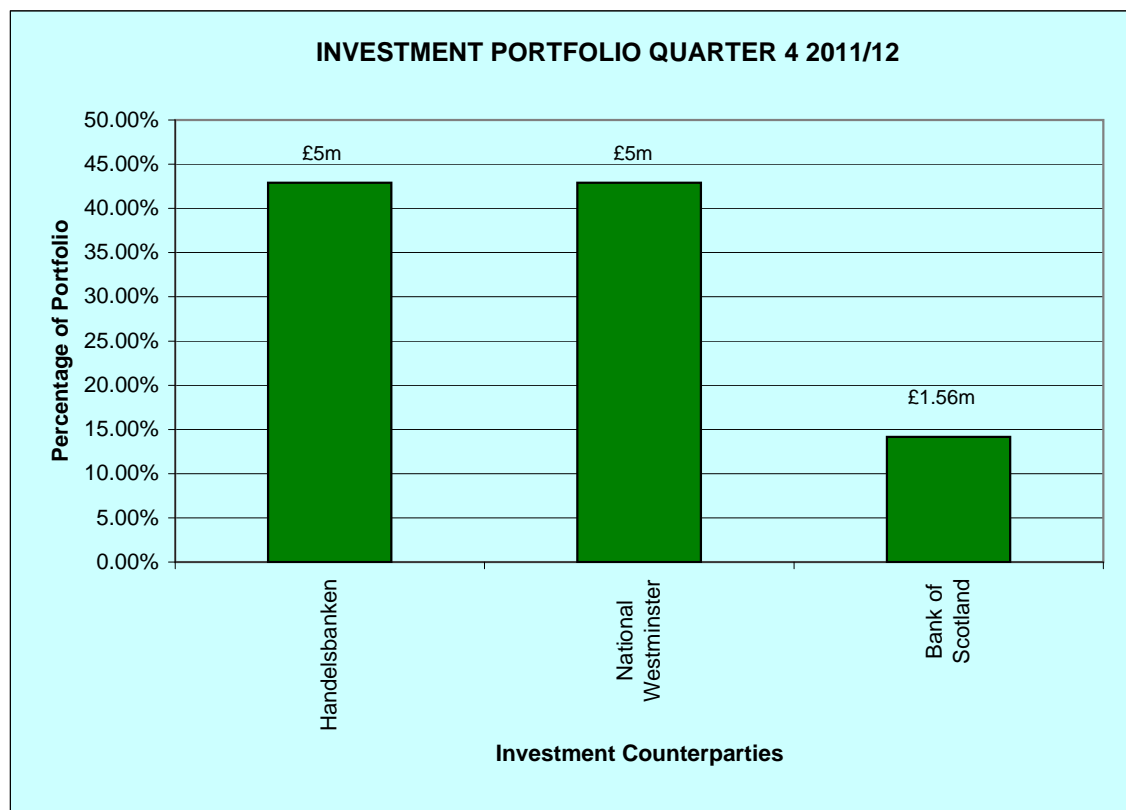


INVESTMENT PORTFOLIO QUARTER 4 (31st March 2012)

Appendix B

Average interest rate for 2011/12 = 0.86%
 (Average interest rate 2010/11 = 0.93%)

<u>Borrower</u>	<u>Nation</u>	<u>Sovereign Rating</u>	<u>Amount £'s</u>	<u>From</u>	<u>To</u>	<u>Rate %</u>
Call						
Bank of Scotland	UK	AAA	1,560,000			0.75
National Westminster	UK	AAA	5,000,000			0.85
35 Day Notice						
Handelsbanken	Sweden	AAA	5,000,000			0.85
			11,560,000			



NB Since the 8th September 2011, maturity periods on all investment counterparties traded in the Credit Default Swap (CDS) market have been temporarily restricted to a maximum of 3 months (green). This is due to the continuing concerns caused by certain countries within the Euro zone and the general lack of growth in major western economies.

LOAN PORTFOLIO QUARTER 4 (31st March 2012)

Decent Homes Borrowing

<u>Lender</u>	<u>Type</u>	<u>Rate %</u>	<u>Amount £'s</u>	<u>From</u>	<u>To</u>	<u>Duration</u>
PWLB	Fixed Rate/Maturity	2.26	2,500,000	21/07/2010	#####	5 years
PWLB	Fixed Rate/Maturity	1.96	1,000,000	05/10/2010	#####	5 years
PWLB	Fixed Rate/Maturity	3.53	2,000,000	24/03/2011	24.03/16	5 years
PWLB	Fixed Rate/Maturity	4.11	2,500,000	24/03/2011	#####	7 years
PWLB	Fixed Rate/Maturity	4.11	1,241,000	31/03/2011	#####	7 years
PWLB	Fixed Rate/Maturity	4.75	2,000,000	04/03/2009	#####	25 years
PWLB	Fixed Rate/Maturity	4.28	1,800,000	25/05/2010	#####	25 years
PWLB	Fixed Rate/Maturity	4.24	963,000	17/08/2010	#####	25 years
PWLB	Fixed Rate/Maturity	4.65	3,000,000	25/03/2010	#####	25 1/2 years
			<u>17,004,000</u>			

Self Financing Borrowing

<u>Lender</u>	<u>Type</u>	<u>Rate %</u>	<u>Amount £'s</u>	<u>From</u>	<u>To</u>	<u>Duration</u>
PWLB	Fixed Rate/Maturity	0.40	3,000,000	28/03/2012	#####	1 year
PWLB	Fixed Rate/Maturity	0.56	2,000,000	28/03/2012	#####	2 years
PWLB	Fixed Rate/Maturity	2.92	500,000	28/03/2012	#####	14 years
PWLB	Fixed Rate/Maturity	3.01	8,000,000	28/03/2012	#####	15 years
PWLB	Fixed Rate/Maturity	3.08	8,700,000	28/03/2012	#####	16 years
PWLB	Fixed Rate/Maturity	3.15	9,600,000	28/03/2012	#####	17 years
PWLB	Fixed Rate/Maturity	3.21	10,600,000	28/03/2012	#####	18 years
PWLB	Fixed Rate/Maturity	3.26	11,000,000	28/03/2012	#####	19 years
PWLB	Fixed Rate/Maturity	3.30	16,000,000	28/03/2012	#####	20 years
PWLB	Fixed Rate/Maturity	3.34	17,500,000	28/03/2012	#####	21 years
PWLB	Fixed Rate/Maturity	3.37	17,600,000	28/03/2012	#####	22 years
PWLB	Fixed Rate/Maturity	3.40	17,300,000	28/03/2012	#####	23 years
PWLB	Fixed Rate/Maturity	3.42	15,300,000	28/03/2012	#####	24 years
PWLB	Fixed Rate/Maturity	3.44	21,000,000	28/03/2012	#####	25 years
PWLB	Fixed Rate/Maturity	3.46	18,200,000	28/03/2012	#####	26 years
PWLB	Fixed Rate/Maturity	3.47	19,611,000	28/03/2012	#####	27 years
PWLB	Fixed Rate/Maturity	3.48	4,000,000	28/03/2012	#####	28 years
			<u>199,911,000</u>			
Total PWLB Borrowing			<u>216,915,000</u>			