



HOUSING REVENUE ACCOUNT SUMMARY

	ACTUAL 2014/15 £	ORIGINAL 2015/16 £	WORKING BUDGET 2015/16 £	ORIGINAL 2016/17 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	7,230,899	8,283,220	8,241,780	8,185,990
SPECIAL SERVICES	4,140,018	4,598,150	4,278,650	4,439,540
RENT, RATES, TAXES AND OTHER CHARGES	413,601	550,890	499,770	534,410
REPAIRS AND MAINTENANCE ⁽¹⁾	6,347,311	5,839,840	7,531,530	6,761,030
CORPORATE AND DEMOCRATIC COSTS	314,539	315,510	315,510	291,450
CONTRIBUTION TO THE BAD DEBT PROVISION	265,700	271,180	189,580	247,180
TOTAL EXPENDITURE	18,712,067	19,858,790	21,056,820	20,459,600
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(40,532,318)	(41,224,020)	(41,120,930)	(40,523,130)
NON DWELLING RENTS	(126,387)	(135,550)	(137,470)	(129,430)
	(40,658,705)	(41,359,570)	(41,258,400)	(40,652,560)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,905,594)	(1,551,150)	(1,573,200)	(1,815,110)
LEASEHOLDER SERVICE CHARGES	(797,382)	(754,560)	(733,890)	(782,700)
CONTRIBUTIONS TOWARDS EXPENDITURE	(301,007)	(292,370)	(414,120)	(269,440)
REIMBURSEMENT OF COSTS	(480,075)	(431,490)	(492,020)	(486,080)
RECHARGE INCOME (GF & CAPITAL)	(1,052,991)	(1,264,620)	(1,306,220)	(1,425,780)
TOTAL INCOME	(45,195,754)	(45,653,760)	(45,777,850)	(45,431,670)
DEPRECIATION	10,807,587	10,677,480	10,677,480	11,148,190
IMPAIRMENT/LOSS ON REVALUATION	21,725,194	0	0	0
INTEREST PAYABLE	7,166,148	7,115,850	7,116,050	7,019,650
INTEREST RECEIVABLE	(211,187)	(197,290)	(260,620)	(361,470)
NET (SURPLUS)/DEFICIT FOR YEAR	13,004,055	(8,198,930)	(7,188,120)	(7,165,700)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	4,398,313	0	0	4,961,990
SELF FINANCING CONTRIBUTION TO PROVISION	0	5,500,000	5,500,000	0
TRANSFER TO/(FROM) REDECORATION RESERVE	(982)	0	0	0
IMPAIRMENT/LOSS ON REVALUATION	(21,730,194)	0	0	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	(4,328,808)	(2,698,930)	(1,688,120)	(2,203,710)
BALANCE B/FWD 1 APRIL	(9,374,739)	(13,703,547)	(13,703,547)	(15,391,667)
HRA BALANCE C/FWD 31 MARCH	(13,703,547)	(16,402,477)	(15,391,667)	(17,595,377)