

Daneshill House
Danestrete
Stevenage
Hertfordshire

27 November 2012

Dear Sir/Madam

Notice is hereby given that a meeting of the Stevenage Borough Council will be held in the Council Chamber, Daneshill House, Danestrete, Stevenage, SG1 1HN on Wednesday 5 December 2012 at 7.00pm and you are summoned to attend to transact the following business.

Yours faithfully

Nick Parry
Chief Executive

AGENDA

PART I

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

2. MINUTES – COUNCIL – WEDNESDAY 10 OCTOBER 2012

To approve as a correct record the Minutes of the Council meeting held on Wednesday 10 October 2012.

Minutes attached – Item 2 – Page 1

3. MAYOR'S COMMUNICATIONS

To receive any communications that the Mayor may wish to put before Council.

4. MAIN DEBATE – FEELING THE HEAT

To receive a presentation on how this Council will work with partners and the community to tackle the effects of rising energy costs.

5. PETITIONS AND DEPUTATIONS

None received.

6. QUESTIONS FROM THE YOUTH COUNCIL

None received.

7. QUESTIONS FROM THE PUBLIC

None received.

8. LEADER OF THE COUNCIL'S UPDATE

In accordance with the Council's Standing Orders, the Leader of the Opposition shall be given the opportunity to raise one matter relevant to the Borough that has arisen since the last meeting of the Council. The Leader of the Council shall then have the opportunity to advise the Council of matters relevant to the Borough that have arisen since the last meeting.

9. NOTICE OF MOTIONS

None received.

10. QUESTIONS FROM MEMBERS TO COMMITTEE CHAIRS / PORTFOLIO HOLDERS

None received.

11. MATTER REFERRED FROM THE EXECUTIVE – GAMBLING ACT 2005 – STATEMENT OF PRINCIPLES REVIEW

At its meeting on 20 November the Executive considered the report attached as Item 11 concerning the Gambling Act 2005 - Statement of Principles Review.

The Executive agreed the following recommendation to Council –

That the proposed Stevenage Borough Council Statement of Principles 2013-2016, set out at Appendix A to the report, drafted in accordance with the Gambling Act 2005, be approved.

Report & Appendix attached – Item 11 – Page 10

12. MATTER REFERRED FROM THE EXECUTIVE AND THE AUDIT COMMITTEE – TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY – MID YEAR REVIEW REPORT 2012/2013

At its meeting on 20 November the Executive considered the report attached as Item 12 concerning the Treasury Management Strategy Statement and Annual Investment Strategy Mid Year Review 2012/2013.

The Executive agreed the following recommendations to Council –

1. That Council be recommended to approve the 2012/13 Mid-year Treasury Management Strategy and Annual Investment Strategy Review.
2. That the amendments made by Council on 10 October 2012 to the Treasury Management Strategy ahead of the implementation of the Local Authority Mortgage Scheme (para 6.11) be noted, together with the updated authorised investments (Appendix B, revised Appendix A, attachment 3).
3. That the amended strategy for Urgent Decisions on (i) the safe Haven status of the Government's Debt Management Office, and that unlimited funds may be placed with them; and (ii) the use of Money Market Funds up to a limit of 25% of total investments and limited to a maximum of £5 million in any one Money Market Fund, be noted.
4. That Council be recommended to approve the updated Treasury and Capital Prudential Indicators as shown in Section 8 and in Appendix A of this report. The changes are in respect of:
 - Additional approvals to borrowing limits included in the September Capital Strategy; and
 - Amending the variable rate investment limit from £25 million to £35 million, reflecting a higher level of balances and the risk associated with fixing investments in the current market.

NOTE: The Audit Committee is to consider this report and the recommendations to Council at its meeting on 4 December 2012. The outcome of that Committee's consideration of this matter will be reported to the Council meeting.

**13. OFFICER REPORT – PARLIAMENTARY CONSTITUENCY
BOUNDARY CHANGES**

To consider an officer report regarding the proposed changes to the Stevenage Parliamentary Constituency boundaries.

Report attached – Item 13 Page 76.
