

Meeting: COUNCIL

Agenda Item:

2a

Portfolio Area: Housing

Date: 25 JANUARY 2012

RENT SETTING AND HRA BUDGET FOR 2012/13 - RECOMMENDATIONS FROM THE EXECUTIVE

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1. PURPOSE

To report to Council the recommendations of the Executive meeting held on 17 January 2012 concerning the Rent Setting and HRA Budget for 2012/2013 (see item 2 on the Council agenda)..

2. RECOMMENDATIONS

- 2.1. That the rents of HRA dwellings be increased, with effect from the week commencing 2 April 2012 by 7.8% in accordance with the Government's Revised National Rent Restructuring Formula, subject to the Government's caps and limits applicable to each property.
- 2.2 That the HRA Savings Options (as shown at Appendix C), of £1,139,780 in 2012/13, as summarised in paragraph 4.3 of the report be approved and incorporated into the HRA budgets
- 2.3 That the HRA Growth Options (as shown at Appendix D), of £223,320 in 2012/13, as summarised in paragraph 4.4 of the report be approved and incorporated into the HRA budgets.
- 2.4 That the revised HRA budget for 2011/12 and the draft 2012/13 HRA budget be approved (Appendix A).
- 2.5 That the 2012/13 HRA Fees and Charges (as shown in Appendix G) be approved.
- 2.6 That the contingency sum of £400,000 within which the Executive can approve supplementary estimates, be approved for 2012/13.