

STEVENAGE BOROUGH COUNCIL

**EXTRAORDINARY COUNCIL
MINUTES**

Date: Wednesday 26 January 2011

Time: 7.00 p.m.

Place: Council Chamber

Present: The Mayor (Councillor M Downing), Councillors S Batson MBE DL, H Burrell, L Chester, D Clark, G Clark, R Clark, D Cullen, J Fraser CC, J Gardner, L Harrington, R Henry, J Hollywell, C Hurst, M Hurst CC, B Jackson, D Kissane, Mrs J Lloyd, M Notley, M Patston, R Raynor, G Snell, P Stuart, S Taylor CC, and A Webb.

Also Present: Alison Pritchard and Ashleigh Wilson, Stevenage Youth Council.

Start/End Time: Start Time: 7.00pm
End Time: 7.10pm

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

Before receiving apologies the Mayor welcomed Councillor Graham Clark back to the Chamber following his recent illness.

Apologies for absence were received from Councillors P Bibby CC, M Cherny-Craw, L Martin-Haugh, R Parker CC, J Pickersgill, S Speller, L Strange, V Warwick and M Yarnold-Forrester.

In addition, as the following are members of the Board of Stevenage Homes Limited and would have had to declare a Prejudicial Interest and leave the meeting, apologies were also received from Councillors C Latif, J Lloyd CC, M Hearn and B Underwood.

The Mayor then welcomed Alison Pritchard and Ashleigh Wilson to the meeting as representatives from the Youth Council.

There were no declarations of interest.

2. HOUSING REVENUE ACCOUNT (HRA) AND RENT SETTING FOR 2011/2012

Council was advised of a typographical error in the report that required correction. Paragraph 4.7.2 – the third sentence should read ‘The *projected* 2011/2012 in year deficit has increased.....’

The Council considered the officer report recommending proposals for the Housing Revenue Account Budget and Rent Increase for 2011/2012 (incorporating Stevenage Homes Limited Management Fee). This report had been considered by the Executive at its meeting on 19 January 2011 and the Executive’s recommendations had been circulated by way of a supplementary agenda. The Scrutiny Overview Committee had also considered the matter on 24 January 2011 and it was confirmed that the Committee had no further comment.

It was moved, seconded and **RESOLVED:**

1. That the rents of HRA dwellings be increased, with effect from the week commencing 4 April 2011 by 6.98% in accordance with the Government’s Revised National Rent Restructuring Formula, subject to the Government’s caps and limits applicable to each property.
2. That the HRA Savings Options (as shown at Appendix B of the report), of £1,416,500 in 2010/11 and a further £338,071 in 2011/12, as summarised in paragraph 4.4 of the report be approved and incorporated into the HRA budgets.
3. That the HRA Growth Options (as shown at Appendix C of the report), of £230,000 in 2011/12, as summarised in paragraph 4.5 of the report be approved and incorporated into the HRA budgets.
4. That the Stevenage Homes Management Fee of £13,925,131 for 2011/12 be approved.
5. That the SHL draft capital management fee of £1,000,292 (8%) be approved.
6. That the revised HRA budget for 2010/11 and the draft 2011/12 HRA budget be approved (as shown at Appendix D of the report).

Mayor