

SUMMARY OF DECISIONS TAKEN (PART 1 – FOR PUBLICATION)

MEETING: Extraordinary Council – Wednesday 26 January 2011 – 19.00 hrs.
Council Chamber, Daneshill House, Stevenage, SG1 1HN

MEMBERS PRESENT: All Councillors with the exception of those listed at item 1 below.

ALSO PRESENT: A Wilson and A Pritchard, Stevenage Youth Council.

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

Before receiving apologies the Mayor welcomed Councillor Graham Clark back to the Chamber following his recent illness.

Apologies for absence were received from Councillors P Bibby, M Cherney-Craw, L Martin-Haugh, R Parker, J Pickersgill, S Speller, L Strange, V Warwick and M Yarnold-Forrester.

In addition, as the following would have had to declare a Prejudicial Interest and leave the meeting, apologies were also received from Councillors C Latif, J Lloyd, M Hearn and B Underwood.

Councillor John Mead was also absent from the meeting.

The Mayor then welcomed Alison Pritchard and Ashleigh Wilson to the meeting as representatives from the Youth Council.

There were no declarations of interest.

2. HOUSING REVENUE ACCOUNT (HRA) AND RENT SETTING FOR 2011/2012

It was moved, seconded and **RESOLVED**:

1. That the rents of HRA dwellings be increased, with effect from the week commencing 4 April 2011 by 6.98% in accordance with the Government's Revised National Rent Restructuring Formula, subject to the Government's caps and limits applicable to each property.
2. That the HRA Savings Options (as shown at Appendix B of the report), of £1,416,500 in 2010/11 and a further £338,071 in 2011/12, as summarised in paragraph 4.4 of the report be approved and incorporated into the HRA budgets.
3. That the HRA Growth Options (as shown at Appendix C of the report), of £230,000 in 2011/12, as summarised in paragraph 4.5 of the report be approved and incorporated into the HRA budgets.
4. That the Stevenage Homes Management Fee of £13,925,131 for 2011/12 be approved.
5. That the SHL draft capital management fee of £1,000,292 (8%) be approved.
6. That the revised HRA budget for 2010/11 and the draft 2011/12 HRA budget be approved (as shown at Appendix D of the report).