

SAVINGS AND FORWARD PLAN BIDS 2010/11

SAVINGS OPTIONS

	HOUSING REVENUE ACCOUNT SAVING	REMAINING SERVICE BUDGET £	SAVINGS PROFILE	BASIS FOR DECISION
EFFICIENCIES:				
Reduction in HRA provision for Responsive Repairs (payable to SHL)	50,500	180,000	on-going	Controls to be put in place to manage spend and targeting of repairs.
Reduction in the Management Fee for SHL	70,000	14,308,958	£35,000 on-going	A one off reduction of £35,000 (a return of balances in 2010/11 included in that years Management Fee) and an on-going efficiency reduction of £35,000.
TOTAL EFFICIENCIES	120,500			
INCOME INCREASES:				
Supported Housing Grant	40,000		on-going	Additional Grant payable from Hertfordshire County Council.
Leaseholder Admin Fee	86,000		on-going and a further £86,000 in 2011/12	The cost of administering Leaseholder service charges is not recovered from the existing charge, A phased approach to the implementation of the flat fee to be introduced over a two year period
TOTAL INCOME INCREASES	126,000			
TOTAL SAVINGS	246,500			

FORWARD PLAN BIDS

	HOUSING REVENUE ACCOUNT FORWARD		FORWARD PLAN PROFILE	BASIS FOR DECISION
GROWTH:				
Management Fee increase SHL-Finance staff	111,330		on-going	Additional Finance Resource for SHL to strengthen the finance team of £111,330 in 2010/11, (reducing to £87,060 2012/13, £60,230 2013/14, £61740 2014/15).
Management Fee increase SHL-Income Maximisation Staff	80,000		No	Additional resources required within the income maximisation team of £80,000 in 2010/11, (welfare benefits officer and income advisor)
TOTAL FORWARD PLAN	191,330			