

STEVENAGE BOROUGH COUNCIL

Wednesday 24 February 2010

RECOMMENDATION AS AMENDED BY THE LEADER'S SPEECH

Taking account of the formal council tax resolution in the light of the announced precepts from Hertfordshire County Council and the Police Authority

1. That the budget summarised at Appendix A to the circulated report, as amended to take account of the 0% Council Tax increase (see Summary attached) be the Council's General Fund Budget for 2009/2010 and 2010/2011.
2. That the following be approved:
 - a. the revised working revenue estimates for the year 2009/10 amounting to £15,069,720 and the revenue estimates for 2010/11 amounting to £13,292,790;
 - b. the contribution from balances of £1,801,384 in 2009/10;
 - c. the contribution to balances totalling £107,294 in 2010/11.
3. That it be noted that at its meeting on 20 January 2010 the Executive calculated the amount of 28,570.81 Band D equivalent properties as its council tax base for the year 2010/11 in accordance with Regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992 made under Section 33(5) of the Local Government Finance Act 1992.
4. That the following amounts be now calculated by the Council for the year 2010/11 in accordance with Sections 32 to 36 of the Local Government Finance Act 1992:
 - a. £13,400,084 Being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act, less the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(a) to (c)
 - b. £7,853,024 Being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates and revenue support grant
 - c. £161,000 Being the utilisation of the Council's share of the estimated surplus totalling £161,181 as calculated in accordance with Sections 97(3) and Section 98(4) of the Local Government Finance Act 1988

d. £ 188.52 Being the amount at 4a. above less the amounts at 4b. and 4c. above, all divided by the amount at 3. Above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year

e. Valuation Bands

A	£ 125.68
B	£ 146.63
C	£ 167.57
D	£ 188.52
E	£ 230.41
F	£ 272.31
G	£ 314.20
H	£ 377.04

Being the amounts given by multiplying the amount at 4d. above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

5. a. That it be noted that for the year 2010/10 Hertfordshire County Council have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below:

Valuation Bands

A	£ 745.89
B	£ 870.20
C	£ 994.52
D	£ 1,118.83
E	£ 1,367.46
F	£ 1,616.09
G	£ 1,864.72
H	£ 2,237.66

- b. That it be noted that for the year 2010/11 Hertfordshire Police Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992 and amended by Section 27 of the Police and Magistrates' Court Act 1994, for each of the categories of the dwellings shown below:

Valuation Bands

A	£ 98.55
B	£ 114.97
C	£ 131.40
D	£ 147.82
E	£ 180.67
F	£ 213.52
G	£ 246.37
H	£ 295.64

6. That, having calculated the aggregate in each case of the amounts at 4e. and 5a. and b. above, the Council in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts for council tax for the year 2010/11 for each of the categories of dwellings shown below:

Valuation Bands

A	£ 970.12
B	£ 1,131.80
C	£ 1,293.49
D	£ 1,455.17
E	£ 1,778.54
F	£ 2,101.92
G	£ 2,425.29
H	£ 2,910.34