

**Current Indicators**

Fixed Interest Rate This is defined as the maximum principal sums outstanding at fixed rates, less the principal sums outstanding in respect of investments that are fixed rate investments. As the Council is debt free, this is a negative figure. As an external fund manager is employed, it is felt that more meaningful figures are obtained if the internal and external funds are shown separately.

	2005/06 £000's	2006/07 £000's	2007/08 £000's	2008/09 £000's	2009/10 £000's
SBC	-27,000	-40,000	-44,000	-46,000	-48,000
Fund Manager	-31,000	-31,000	-22,500	-24,000	-25,000

Variable Interest Rate This is defined as above, but substituting 'variable rates' for 'fixed rates'

	2005/06 £000's	2006/07 £000's	2007/08 £000's	2008/09 £000's	2009/10 £000's
SBC	-10,000	-10,000	-10,000	-10,000	-10,000
Fund Manager	-31,000	-31,000	-22,500	-24,000	-25,000

**Amended Indicators**

Fixed Interest Rate This is defined as the maximum principal sums outstanding at fixed rates, less the principal sums outstanding in respect of investments that are fixed rate investments. As the Council is debt free, this is a negative figure. As an external fund manager is employed, it is felt that more meaningful figures are obtained if the internal and external funds are shown separately

	2005/06 £000's	2006/07 £000's	2007/08 £000's	2008/09 £000's	2009/10 £000's
SBC	-27,000	-40,000	-66,500	-70,000	-73,000
Fund Manager	-31,000	-31,000			

Variable Interest Rate This is defined as above, but substituting 'variable rates' for 'fixed rates'

	2005/06 £000's	2006/07 £000's	2007/08 £000's	2008/09 £000's	2009/10 £000's
SBC	-10,000	-10,000	-32,500	-34,000	-35,000
Fund Manager	-31,000	-31,000			

There is no intention to split the Prudential Indicators from 2007/08 between the internal and external fund. This will allow for Invesco to hold any residual funds until maturity and if a new external fund is set up in the future.