

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

<u>Page</u>	<u>Description</u>	<u>2006/07 Original</u>	<u>2006/07 Probable</u>	<u>2007/08 Estimate</u>
	<u>HRA SUMMARY</u>	£	£	£
	SUPERVISION & MANAGEMENT			
HRA2	- General	32,255,490	33,843,950	34,116,850
HRA4-8	- Special	2,167,030	1,741,300	2,058,210
HRA9	REPAIRS & MAINTENANCE	6,129,170	6,561,000	6,127,020
	<u>TOTAL EXPENDITURE</u>	40,551,690	42,146,250	42,302,080
HRA3	<u>TOTAL INCOME</u>	17,175,960	17,216,940	18,853,610
	<u>NET COST OF SERVICE</u>	23,375,730	24,929,310	23,448,470
	Total Below the Line Adjustments	(22,824,760)	(23,294,630)	(23,023,540)
	NET (SURPLUS)/DEFICIT FOR YEAR	550,970	1,634,680	424,930
	BALANCE B/FWD	(4,077,000)	(4,077,000)	(2,442,320)
	USE OF/(CONTRIBUTION TO) BALANCES	550,970	1,634,680	424,930
	BALANCE C/FWD	(3,526,030)	(2,442,320)	(2,017,390)
	[Minimum Level of Balances to be maintained at £500k] [Additional Use Of/(Contribution to) Balances]			

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Account Code	Description	2006/07 Original	2006/07 Probable	2007/08 Estimate
	EXPENDITURE SUMMARY	£	£	£
	SUPERVISION & MANAGEMENT (Cost Centres HA110 to HA730)			
	<u>Employee Related Expenses</u>			
1100	Salaries	450,670	504,250	444,700
1950	Indirect Employee Expenses	2,500	2,500	0
	<u>Premises Related Expenses</u>			
2600	Rents, Rates & water Services	35,240	30,900	24,840
2700	Fixtures & Fittings			
2750	Cleaning & Domestic Supplies			
2850	Premises Insurance	374,070	351,980	328,870
	<u>Supplies & Services</u>			
4100	Equipment, Tools and Furniture			
4250	Clothing, Uniforms & Laundry			
4300	Printing, Stationery & General	102,920	110,520	0
4400	Postage & Telephones	8,500	23,690	8,880
4600	Grants & Subscriptions	10,500	4,680	3,000
4700	Miscellaneous Expenses	136,440	159,025	118,100
4911	Increase in Provision for Bad Debts	200,000	200,000	200,000
	<u>Agency & Contracted Services</u>			
5100	Contract Services	5,180	2,951,865	5,954,940
5600	Agency Fees & Surveys	573,200	399,810	84,600
	<u>Central & Departmental Charges</u>			
7100	Central & Departmental Charges	3,781,760	2,530,220	346,660
	<u>Capital Financing Costs</u>			
8100	Debt Charge Provision	75,000	75,000	100,000
8500	Leasing Charges	510	510	260
8700	Cash Management Expenses	109,000	109,000	112,000
8900	Capital Charges - Notional Interest	19,000,000	19,000,000	19,000,000
8901	Capital Charges - Depreciation	7,390,000	7,390,000	7,390,000
	Total Expenditure	32,255,490	33,843,950	34,116,850

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

Account Code	Description	2006/07 Original	2006/07 Probable	2007/08 Estimate
	INCOME SUMMARY (Cost Centre HC110)	£	£	£
	<u>Rent Income</u>			
9781	Gross Rental Income	28,615,670	28,654,800	30,576,680
		28,615,670	28,654,800	30,576,680
9783	Other Rental Income	101,700	98,240	99,090
		28,717,370	28,753,040	30,675,770
	<u>Government Grants</u>			
9131	Defects Act	42,830	42,830	12,790
	<u>Transfer s80(2) Local Government and Housing Act 1989</u>			
9174	Transitional Negative Subsidy	(1,468,610)	(1,468,610)	(1,101,450)
9173	Housing Subsidy Withdrawal	(16,990,420)	(16,990,420)	(17,755,360)
9176	Major Repairs Allowance Subsidy	6,002,470	6,002,470	6,128,020
		(10,987,950)	(10,987,950)	(11,627,340)
	<u>Supporting People Grant</u>	560,000	560,000	560,000
	<u>Other Income</u>			
9767	Commission on Water Rates	203,000	204,260	204,000
9928	Ringfencing Adjustment - North Road Homeless Host	109,320	113,370	129,840
		312,320	317,630	333,840
	Total Income	17,175,960	17,216,940	18,853,610

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

Account Code	Description	2006/07 Original	2006/07 Budgets Oct-Mar	2006/07 Budgets Oct-Mar
	<u>SPECIAL SUPERVISION AND MANAGEMENT HOLDING ACCOUNT</u>	£	£	£
	<u>GROUNDS MAINTENANCE TREES & OAP GARDENS</u> (Cost Centre HD110)			
	<u>Expenditure</u>			
	<u>Premises Related Expenses</u>			
2400	Grounds - Tree Maintenance & OAP Gardens	32,000	4,080	0
	<u>Agency & Contracted Services</u>			
5100	Contract Services	0	15,870	32,380
	Total Expenditure	32,000	19,950	32,380

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

Account Code	Description	2006/07 Adj'd Original	2006/07 Probable	2007/08 Estimate
	SPECIAL SUPERVISION AND MANAGEMENT HOLDING ACCOUNT	£	£	£
	SHELTERED SCHEMES (Cost Centres HG***)			
	<u>Expenditure</u>			
	<u>Employee Related Expenses</u>			
1100	Salaries	865,260	310,960	0
1150	Wages	119,010	62,380	0
1950	Indirect Employee Expenses	11,330	2,360	0
	<u>Premises Related Expenses</u>			
2300	Fixed Plant	77,900	29,440	0
2400	Grounds	52,720	26,360	0
2500	Energy Costs	246,160	256,160	272,700
2600	Rent, Rates and Water Services	13,140	4,580	4,370
2750	Cleaning & Domestic Supply	18,830	8,750	0
2850	Premises Insurance	7,940	8,240	8,210
	<u>Transport Related Expenses</u>			
3600	Travelling Expenses	18,200	8,420	0
	<u>Supplies & Services</u>			
4100	Equipment, Tools & Furniture	16,260	3,560	0
4300	Printing, Stationery & Gen Exp	4,080	2,680	0
4400	Postage & Telephones	36,460	23,370	25,320
4700	Miscellaneous Expenses	9,100	9,700	0
	<u>Agency & Contracted Services</u>			
5100	Contract Services	0	589,100	1,219,420
5500	Other Local Authorities	46,110	46,110	47,260
	<u>Capital Financing Costs</u>			
	Leasing Charges	3,160	3,160	2,860
	Total Expenditure	1,545,660	1,395,330	1,580,140
	<u>Income</u>			
9400	Fees & Charges	48,350	62,700	66,440
9760	Other Recoverable Charges	63,190	64,890	68,720
	Total Income	111,540	127,590	135,160
	Net Cost of Service	1,434,120	1,267,740	1,444,980

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

Account Code	Description	2006/07 Original	2006/07 Probable	2007/08 Estimate
	SPECIAL SUPERVISION AND MANAGEMENT HOLDING ACCOUNT	£	£	£
	FLATS (Cost Centres HJ***)			
	<u>Expenditure</u>			
	<u>Employee Related Expenses</u>			
1150	Wages	4,420	3,180	0
	<u>Premises Related Expenses</u>			
2200	Buildings	2,100	260	0
2300	Fixed Plant	59,500	21,950	0
2400	Grounds	171,850	89,280	0
2500	Energy Costs	334,120	231,420	258,000
2600	Rent, Rates and water Services	460	130	0
2750	Cleaning & Domestic Supply	26,650	2,800	0
2850	Premises Insurance	129,780	139,340	137,130
	<u>Transport Related Expenses</u>			
3600	Travelling Expenses	0	17,690	0
	<u>Supplies & Services</u>			
4100	Equipment, Tools & Furniture	9,000	3,390	0
4400	Postage & Telephones	7,520	5,710	6,720
	<u>Agency & Contracted Services</u>			
5100	Contract Services		322,590	654,610
	<u>Central & Departmental Charges</u>			
7100	Central & Departmental Charges	386,230	129,260	0
	Total Expenditure	1,131,630	967,000	1,056,460
	<u>Income</u>			
9400	Fees & Charges	17,130	15,420	16,300
9760	Other Recoverable Charges	505,060	534,420	558,150
	Total Income	522,190	549,840	574,450
	Net Cost of Service	609,440	417,160	482,010

HOUSING REVENUE ACCOUNT 2007/08 ESTIMATES

Account Code	Description	2006/07 Original	2006/07 Probable	2007/08 Estimate
	<u>SPECIAL SUPERVISION AND MANAGEMENT HOLDING ACCOUNT</u>	£	£	£
	<u>HOMELESS ACCOMMODATION</u> (Cost Centres HL ***)			
	<u>Expenditure</u>			
	<u>Employee Related Expenses</u>			
1100	Salaries	254,050	118,490	0
1150	Wages	21,140	5,940	0
1950	Indirect Employee Expenses	350	210	0
	<u>Premises Related Expenses</u>			
2200	Premises Related Charges	49,000	4,350	0
2400	Grounds	2,490	1,240	0
2500	Energy Costs	29,200	16,470	23,530
2600	Rent, Rates and Water Services	11,970	4,530	6,020
2750	Cleaning & Domestic Supply	1,380	500	0
2850	Premises Insurance	4,740	4,740	4,690
	<u>Supplies & Services</u>			
4100	Equipment, Tools & Furniture	12,680	730	0
4250	Clothing, Uniforms & Laundry	800	0	0
4300	Printing, Stationery & Gen Exp	0	0	0
4400	Postage & Telephones	4,870	3,700	3,680
4700	Miscellaneous	2,650	720	0
	<u>Agency & Contracted Services</u>			
5600	Contract Services		195,560	401,160
	Agency Fees & Surveys	30,000	20	0
	Total Expenditure	425,320	357,200	439,080
	<u>Income</u>			
9400	Charges for Services	8,660	6,560	6,960
9760	Other Recoverable Charges	325,190	314,190	333,280
	Net Cost of Service	91,470	36,450	98,840

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Account Code	Description	2006/07 Original	2006/07 Probable	2007/08 Estimate
	<u>SPECIAL SUPERVISION AND MANAGEMENT HOLDING ACCOUNT</u>	£	£	£
	<u>T.V. RELAY SYSTEM</u> (Cost Centre HN110)			
	<u>Expenditure</u>			
	<u>Agency & Contracted Services</u>			
5600	Private Contractors	353,890	353,750	374,960
	Total Expenditure	353,890	353,750	374,960
	<u>Income</u>			
9000	Income	353,890	353,750	374,960
	Net Cost of Service	0	0	0
	Total Special Supervision and Management	2,167,030	1,741,300	2,058,210

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	REPAIRS & MAINTENANCE HOLDING ACCOUNT (Cost Centres HP*** and HR***)	£	£	£
	<u>Agency & Contracted Services</u>			
HPA-R	Responsive Repairs	3,821,390	2,530,420	1,018,360
HPP	Planned Maintenance	568,050	17,510	0
	Total Repairs & Maintenance works	4,389,440	2,547,930	1,018,360
	<u>Supplies & Services</u>			
4300	Printing, Stationery & Gen Exp	5,590	12,900	5,340
	<u>Agency & Contracted Services</u>			
5100	Contract Services	0	3,599,530	5,106,320
5700	Consultancy Fees	31,000	0	0
	<u>Central & Departmental Charges</u>			
7100	Central & Departmental Charges	1,703,140	403,640	0
	Total Expenditure	6,129,170	6,564,000	6,130,020
	<u>Income</u>			
	Income	0	3,000	3,000
	Net Cost of Service	6,129,170	6,561,000	6,127,020

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		£	£	£
	ADJUSTMENTS TO NET OPERATING EXPENDITURE (Cost Centre HW110)			
9945	Adjusting Transfer from AMRA	(19,000,000)	(19,000,000)	(19,000,000)
	HRA INVESTMENT INCOME			
9814	Interest - Capital Receipts	(1,397,000)	(1,505,000)	(1,560,000)
9831	Interest - Mortgages	(31,620)	(28,490)	(25,110)
9851	Interest - Revenue Balances	(100,000)	(75,000)	(75,000)
		(1,528,620)	(1,608,490)	(1,660,110)
	Total Income	(20,528,620)	(20,608,490)	(20,660,110)
	APPROPRIATIONS (Cost Centre HX110)			
	<u>Expenditure</u>			
8611	RCCO - General	0	170,000	0
8611	RCCO - Supporting People funding to Decent Homes	560,000	0	0
	Total Expenditure	560,000	170,000	0
	<u>Income</u>			
9943	Transitional Negative Subsidy	(1,468,610)	(1,468,610)	(1,101,450)
9944	Depreciation Adjustment Where above MRA	(1,387,530)	(1,387,530)	(1,261,980)
	Total Income	(2,856,140)	(2,856,140)	(2,363,430)
	Net Appropriations	(2,296,140)	(2,686,140)	(2,363,430)
	Total below the Line Adjustments	(22,824,760)	(23,294,630)	(23,023,540)