Release to Press

Meeting: COUNCIL

Portfolio Area: Housing

Date: 31ST January 2007

DECISIONS OF THE EXECUTIVE (24/1/07)

HOUSING REVENUE ACCOUNT (HRA) RENT SETTING PROPOSALS FOR 2007/08

KEY DECISION

Lead Officer – Celia Twomey Ext.No. 2457 Authors – Jackie Cansick, No. 2216

1 PURPOSE

1.1 To inform Council of the decision of the Executive on 24th January 2007 concerning the report "Housing Revenue Account Rent Setting proposals for 2007/08"

2 DECISION OF THE EXECUTIVE

That Council be recommended -

- 2.1 That the rents of HRA dwellings be increased, with effect from the week commencing 2nd April 2007, by 2.94% and increased or decreased by the Rent Restructuring figure determined for each dwelling in accordance with the Government's Revised National Rent Restructuring Formula, subject to the Government's caps and limits applicable to each property, as detailed in paragraph 4.2. of the circulated SHL report.
- 2.2 That the Government's Cap on the combined increase in rent and un-pooled Service Charges for an individual property be applied, as detailed in paragraph 4.2.5 of the circulated SHL report.