

STEVENAGE BOROUGH COUNCIL

STATEMENT OF ACCOUNTS COMMITTEE MINUTES

Date: Wednesday, 25th August, 2004

Time: 6.00pm

Place: Shimkent Room, Daneshill House

Present: Members: Councillors S. Taylor (Chair), M.P. Patston (Vice-Chair), L. Knight, M. Notley and D. Royall, CC.

In Attendance:

Start/End Time: 6.00pm
6.30pm

1 **APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST**

Apologies for absence were received from Councillor Brian Hall, Leader of the Council.

2 **TERMS OF REFERENCE**

As agreed by Council - 30th June 2004 attached

The terms of reference of the Committee, as agreed by Council on 30th June 2004, were detailed in the order of business.

It was RESOLVED that the terms of reference of the Committee be noted.

3 **STATEMENT OF ACCOUNTS AND CAPITAL CONTROL SYSTEM DETERMINATIONS 2003/04**

STATEMENT OF ACCOUNTS AND CAPITAL CONTROL SYSTEM
DETERMINATIONS 2003/04 attached

The 2003/04 Statement of Accounts was approved at the Statement of
Accounts Committee held on 25th August 2004 attached

Statement of Accounts 2003/04 attached

Key Budget Control Information Appendix B attached

The Acting Assistant Chief Executive (Finance) introduced the circulated report that detailed the 2003/04 Statement of Accounts and also sought approval of certain financing determinations required under the Local Government and Housing Act 1989.

The Committee asked questions of officers on the Statement of Accounts. From Members questions it became apparent that the section

It was RESOLVED:

1. That subject to the updating of the "General Information" section at page 4 of the document, the 2003/04 Statement of Accounts be approved.

2. That usable capital receipts of £15.512m be applied to meet expenditure for capital purposes in 2003/04.

3. That 2003/04 underspends in the sum of £834,000 (General Fund) and £450,000 (HRA) be carried forward into 2004/05.

4. That the minimum level of HRA Revenue Balances be increased to £500,000 for 2004/05.

4 URGENT PART I BUSINESS

NONE

5 EXCLUSION OF PRESS AND PUBLIC

Not Required

6 URGENT PART II BUSINESS

NONE

7 DECISIONS AND SENDING UP

It was noted that the Minutes of this meeting would be submitted to Council for approval as the Committee was not scheduled to meet again.

CHAIR