

**STEVENAGE BOROUGH COUNCIL**

**Tuesday 26<sup>th</sup> February 2003**

**COUNCIL TAX RESOLUTION**

**SETTING THE AMOUNT OF COUNCIL TAX FOR THE COUNCIL'S AREA**

1. That the following be approved:
  - a. the probable revenue estimates for the year 2002/03 amounting to £11,055,220 and the revenue estimates for 2003/04 amounting to £12,700,040;
  - b. the contribution from balances of £783,799 in 2002/03;
  - c. the contribution from balances totalling £2,035,702 in 2003/04.
2. That it be noted that at its meeting on 29<sup>th</sup> January 2003 the Council calculated the amount of 27,352.52 Band D equivalent properties as its council tax base for the year 2003/04 in accordance with Regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992 made under Section 33(5) of the Local Government Finance Act 1992.
3. That the following amounts be now calculated by the Council for the year 2003/04 in accordance with Sections 32 to 36 of the Local Government Finance Act 1992:
  - a. £10,664,338 Being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act, less the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(a) to (c)
  - b. £6,376,440 Being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates and revenue support grant
  - c. £124,737 Being the utilisation of the Council's share of the estimated surplus totalling £787,900 as calculated in accordance with Sections 97(3) and Section 98(4) of the Local Government Finance Act 1988
  - d. £152.22 Being the amount at 3a. above less the amounts at 3b. and 3c. above, all divided by the amount at 2. Above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year

e. Valuation Bands

A	£ 101.48
B	£ 118.39
C	£ 135.31
D	£ 152.22
E	£ 186.05
F	£ 219.87
G	£ 253.70
H	£ 304.44

Being the amounts given by multiplying the amount at 3d. above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

4. a. That it be noted that for the year 2003/04 Hertfordshire County Council have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below:

Valuation Bands

A	£ 566.49
B	£ 660.91
C	£ 755.32
D	£ 849.74
E	£ 1,038.57
F	£ 1,227.40
G	£ 1,416.23
H	£ 1,699.48

- b. That it be noted that for the year 2003/04 Hertfordshire Police Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992 and amended by Section 27 of the Police and Magistrates' Court Act 1994, for each of the categories of the dwellings shown below:

Valuation Bands

A	£ 65.52
B	£ 76.44
C	£ 87.36
D	£ 98.28
E	£ 120.12
F	£ 141.96
G	£ 163.80
H	£ 196.56

5. That, having calculated the aggregate in each case of the amounts at 3e. and 4a. and b. above, the Council in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts for council tax for the year 2003/04 for each of the categories of dwellings shown below:

Valuation Bands

A	£ 733.49
B	£ 855.74
C	£ 977.99
D	£ 1,100.24
E	£ 1,344.74
F	£ 1,589.24
G	£ 1,833.73
H	£ 2,200.48