



HOUSING REVENUE ACCOUNT SUMMARY

	ACTUAL 2016/17 £	ORIGINAL 2017/18 £	WORKING BUDGET 2017/18 £	ORIGINAL 2018/19 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	7,955,522	8,840,250	9,213,640	9,552,400
SPECIAL SERVICES	4,227,289	4,328,230	4,354,890	4,624,330
RENT, RATES, TAXES AND OTHER CHARGES	383,894	490,410	420,410	390,600
REPAIRS AND MAINTENANCE ⁽¹⁾	6,252,321	5,843,860	6,033,200	6,319,180
CORPORATE AND DEMOCRATIC COSTS	291,450	294,500	294,500	344,280
CONTRIBUTION TO THE BAD DEBT PROVISION	228,603	255,270	255,270	255,270
TOTAL EXPENDITURE	19,339,079	20,052,520	20,571,910	21,486,060
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(40,372,415)	(40,133,920)	(39,909,180)	(39,583,530)
NON DWELLING RENTS	(101,402)	(132,880)	(139,620)	(123,920)
	(40,473,817)	(40,266,800)	(40,048,800)	(39,707,450)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,777,574)	(1,745,510)	(1,715,750)	(1,957,250)
LEASEHOLDER SERVICE CHARGES	(829,991)	(821,640)	(868,620)	(911,730)
CONTRIBUTIONS TOWARDS EXPENDITURE	(284,801)	(301,670)	(308,010)	(304,260)
REIMBURSEMENT OF COSTS	(372,362)	(105,840)	(105,840)	(358,010)
RECHARGE INCOME (GF & CAPITAL)	(1,380,538)	(1,587,060)	(1,585,780)	(1,646,880)
TOTAL INCOME	(45,119,082)	(44,828,520)	(44,632,800)	(44,885,580)
DEPRECIATION	11,172,248	11,356,970	11,356,970	11,792,190
IMPAIRMENT/LOSS ON REVALUATION	0	0	0	0
INTEREST PAYABLE	7,027,701	7,017,260	7,017,260	6,960,140
INTEREST RECEIVABLE	(310,742)	(240,400)	(289,490)	(274,360)
NET (SURPLUS)/DEFICIT FOR YEAR	(7,890,796)	(6,642,170)	(5,976,150)	(4,921,550)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	5,068,620	110,230	110,230	7,540,240
SELF FINANCING CONTRIBUTION TO PROVISION	27,689	3,741,000	3,741,000	0
TRANSFER TO/(FROM) RESERVE	0	0	0	0
IMPAIRMENT/LOSS ON REVALUATION	0	0	0	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	(2,794,487)	(2,790,940)	(2,124,920)	2,618,690
BALANCE B/FWD 1 APRIL	(16,955,084)	(19,749,571)	(19,749,571)	(21,874,491)
HRA BALANCE C/FWD 31 MARCH	(19,749,571)	(22,540,511)	(21,874,491)	(19,255,801)
	0	0	0	0

SERVICE DETAILS:

In 2012/13 the HRA became a self financing account and the housing subsidy system ceased. This change allows all future revenues to be available to be spent locally with the exception of the pooled element of Right to Buy sales.

⁽¹⁾ Repairs and maintenance costs only. Supervision and management is included in the Supervision and Management line.