

APPENDIX D - HOUSING CAPITAL STRATEGY

Cost Centre	Scheme	2021/2022				2022/2023	2023/2024	2024/2025
		Working Budget £	Actual to 27 September 2021 £	Revised Budget £	Working Budget v Revised Forecast £	Forecast Budget £	Forecast Budget £	Forecast Budget £
	SUMMARY							
	Capital Programme Excluding New Build	27,069,080	4,430,521	27,069,080		21,382,220	17,155,630	15,082,650
	Special Projects & Equipment	159,490	(5,348)	159,490		25,000	25,000	25,000
	New Build (Housing Development)	25,806,040	6,527,976	25,806,040		42,877,360	19,954,250	13,659,140
	Digital & Transformation	822,510	50,389	620,900	(201,610)	381,680	51,330	51,330
	TOTAL HRA CAPITAL PROGRAMME	53,857,120	11,003,538	53,655,510	(201,610)	64,666,260	37,186,210	28,818,120
	HRA USE OF RESOURCES							
BH930	MRR (Self Financing Depreciation)	8,237,760		14,350,383	6,112,623	20,376,168	15,114,825	12,381,197
BH902	Land Receipts	1,433,500		1,433,500		6,450,000		
BH902	Unpooled Receipts							
BH901	New Build Receipts	9,277,820		4,833,462	(4,444,358)	11,931,396	3,902,093	4,216,786
BH903	Debt Provision Receipts	898,217		898,217		936,391	975,881	1,058,398
BH905	Section 20 Contribution					500,000	955,094	567,636
	Borrowing	29,547,303		29,547,303		15,640,000	11,980,000	
	S106			302,825	302,825			
	Developer Contributions (Kenilworth)	3,531,960			(3,531,960)	4,728,545		
	Revenue Contribution to Capital			1,359,260	1,359,260	2,203,760	4,258,317	10,594,103
	Buy Back Allowance							
BH905	Grant	930,560		930,560		1,900,000		
	TOTAL HRA RESOURCES FOR CAPITAL	53,857,120		53,655,510	(201,610)	64,666,260	37,186,210	28,818,120
	Major Repair Reserve Bought Forward (BH930)	(14,318,529)		(14,318,529)		(11,452,146)	(2,976,397)	(0)
	Depreciation (increasing MRR)	(12,843,261)		(11,484,000)	1,359,260	(11,900,420)	(12,138,428)	(12,381,197)
	MRR Used (decreasing MRR)	8,237,760		14,350,383	6,112,623	20,376,168	15,114,825	12,381,197
	Major Repair Reserve Carried Forward	(18,924,029)		(11,452,146)	7,471,883	(2,976,397)	(0)	(0)
	Total RTB Receipts Bought Forward	(10,893,204)		(10,893,204)	0	(8,197,749)	(101)	1
	Total RTB Receipts Received	(4,469,724)		(4,469,724)		(11,120,139)	(4,877,871)	(5,275,185)
	Total RTB Receipts Used by HRA & General Fund (for RP)	10,176,037		7,165,179	(3,010,858)	19,317,787	4,877,974	5,275,184
	Total RTB Receipts Carried Forward	(5,186,891)		(8,197,749)	(3,010,858)	(101)	1	0

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		£	£	£	£	£	£	£
	CAPITAL PROGRAMME EXCL. NEW BUILD							
	Planned Investment including Decent Homes							
KH157	Decent Homes - Redecs		34					
Various	Decent Homes - Internal/External Works	3,060,000	325,462	3,060,000		2,257,060	5,450,000	6,750,000
Various	Decent Homes External Works							
Various	Decent Homes - Roofing							
Various	Decent Homes - Flat Blocks	13,301,930	2,732,671	13,301,930		11,000,000	6,600,000	2,000,000
KH205	Communal Heating	2,681,560	582,523	2,681,560				
KH092	Lift Installation - Inspection & Remedial Works	941,550	203,267	941,550		300,000		
KH287	Temporary Lift Provision - Flat Blocks							
KH291	Sprinkler Systems - Flat Blocks	2,628,410	27,379	2,628,410				
KH294	High Rises - Preliminary Works	46,590	533	46,590				
Future Year	High Rises - Improvement Works					1,750,000	1,750,000	1,750,000
Future Year	New Schemes to be created							215,260
	Health & Safety							
KH085	Fire Safety	444,090	33,573	444,090		85,000	85,000	500,000
KH317	Additional fire stopping works		9,778			877,070	917,420	959,620
KH112	Asbestos Management	300,000	92,057	300,000		300,000	300,000	300,000
KH114	Subsidence	101,290	26,883	101,290		100,000	100,000	100,000
KH144	Contingent Major Repairs	399,670	67,005	399,670		340,000	365,440	500,000
	Estate & Communal Area							
KH223	Asset Review - Challenging Assets	856,780	81,348	856,780		857,770	857,770	857,770
KH224	Asset Review - Sheltered (non RED)		21,716					
	Other HRA Schemes							
KH318	Stock condition Surveys	60,000	685	60,000		60,000	60,000	80,000
KH174	Energy Efficiency Pilot Projects	1,397,210	25,343	1,397,210		20,000	20,000	420,000
KH094	Disabled Adaptations	850,000	200,265	850,000		585,320	650,000	650,000
GROWTH	Decarbonisation					2,550,000		
GROWTH	Decarbonisation					300,000		
	TOTAL CAPITAL PROGRAMME EXCL. NEW BUILD	27,069,080	4,430,521	27,069,080		21,382,220	17,155,630	15,082,650
	SPECIAL PROJECTS & EQUIPMENT							
	HRA Equipment							
KH015	Capital Equipment (including Supported Housing Equip)		(5,348)					
GROWTH	Capital Equipment (including Supported Housing Equip)	44,150		44,150		25,000	25,000	25,000
KH278	Vans for RVS	115,340		115,340				
	Sub Total Special Projects & Equipment	159,490	(5,348)	159,490		25,000	25,000	25,000

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	<u>CAPITAL PROGRAMME NEW BUILD</u>							
	New Build Programme - eligible for 1-4-1	23,194,550	4,755,132	23,194,550		30,730,990	18,268,990	13,225,780
	New Build Programme - ineligible	2,611,490	1,772,843	2,611,490		12,146,370	1,685,260	433,360
	Build for sale							
	TOTAL CAPITAL PROGRAMME NEW BUILD	25,806,040	6,527,976	25,806,040		42,877,360	19,954,250	13,659,140
	<u>INFORMATION TECHNOLOGY</u>							
	<u>IT General (IT)</u>							
KH268	Infrastructure Investment	327,010	2,598	168,270	(158,740)	210,070	51,330	51,330
KH315	Core ICT Equipment for Additional Staff	30,000			(30,000)	60,000		
KH316	2012 Migration Servers	12,870			(12,870)	12,870		
	Total General IT	369,880	2,598	168,270	(201,610)	282,940	51,330	51,330
	<u>HRA</u>							
KH218	ICT Programme (Business Plan)	6,830	17,000	6,830				
GROWTH	ICT Programme (Business Plan)	72,380		72,380				
KH297	Tablets		(3,913)					
	Total Other HRA	79,210	13,087	79,210				
	<u>Connected To Our Customers (CTOC)</u>							
KH271	Corporate Website - Redesign	2,280	68	2,280		1,330		
KH288	New CRM Technology (Digital Platform)	137,710	33,436	137,710		97,410		
	Total CTOC	139,990	33,504	139,990		98,740		
	<u>Housing All Under One Roof programme (HAUOR)</u>							
KH283	Housing Improvements - Northgate online	80,660	1,200	80,660				
GROWTH	Housing Improvements - Northgate online	21,870		21,870				
KH260	On-Line Housing Application Form - RAPID KZ107	42,910		42,910				
GROWTH	On-Line Housing Application Form - RAPID KZ107	9,090		9,090				
KH286	Housing Document Mgt System (Repairs end to end)	46,460		46,460				
GROWTH	Housing Document Mgt System (Repairs end to end)	32,440		32,440				
	Total HAUOR	233,430	1,200	233,430				
	TOTAL ICT INCLUDING DIGITAL AGENDA	822,510	50,389	620,900	-201,610	381,680	51,330	51,330