

Meeting: AUDIT COMMITTEE

Date: 24 March 2021

SECTION 106 AGREEMENTS

Lead Officer – Zayd Al-Jawad Ext. 2257



1. PURPOSE

- 1.1 To consider a report on the breakdown of Section 106 balances and the requirements of each specific scheme, as requested by the Committee at its meeting held on 17 November 2020.

2. RECOMMENDATIONS

- 2.1 That the report be noted.

3. BACKGROUND

- 3.1 At its meeting held on 17 November 2020, the Committee considered a report providing an update on Section 106 Agreements. The Committee requested a report back on the breakdown of Section 106 balances and the requirements of each specific scheme.
- 3.2 The Section 106 spend for 2019/20 is set out in the Infrastructure Funding Statement attached at Appendix A to the report.
- 3.3 In respect of Section 106 allocations, these are set out in the table over the page (as at Quarter 3 of 2020/21). The Council is working with HCC Highways to spend the £148K for Parking/Transport and the £35K for a pedestrian link in the next year. The Council is awaiting a 2nd part payment before commencing work on the Household Surveys.

Part I
Release to Press

Table Five: S106 Update					
S106 balance	Total Available	2020/21 Forecast	remaining	Future Years Forecast	remaining
	£	£	£	£	£
Affordable Housing	62,091		62,091	62,091	-
Children's Playspace / open space	27,867	27,867	-	-	-
Community / Greenspace / Ecological Infrastructure	70,338		70,338	70,338	-
Parking / Transport	156,189	8,191	147,998		147,998
Gardening Club	4,576		4,576		4,576
Arboretum	25,420	25,420	-		-
Biodiversity Net Gain	45,867		45,867		45,867
Pedestrian Link	35,000		35,000		35,000
Household Surveys	15,990		15,990		15,990
Total	443,337	61,479	381,859	132,429	249,430

BACKGROUND PAPERS

BD1 – Report on Section 106 Allocations to Audit Committee – 17 November 2020

APPENDICES

Appendix A – SBC Infrastructure Funding Statement 2019/20 (published December 2020)