

	ACTUAL 2015/16 £	ORIGINAL 2016/17 £	WORKING BUDGET 2016/17 £	ORIGINAL 2017/18 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	7,172,246	8,184,710	8,232,850	8,328,830
SPECIAL SERVICES	4,186,965	4,439,540	4,392,060	4,227,540
RENT, RATES, TAXES AND OTHER CHARGES	454,794	534,410	476,420	559,760
REPAIRS AND MAINTENANCE ⁽¹⁾	7,033,118	6,742,310	6,969,560	6,324,390
DEBT MANAGEMENT EXPENSES	0	0	0	0
CORPORATE AND DEMOCRATIC COSTS	315,514	291,450	291,450	293,840
CONTRIBUTION TO THE BAD DEBT PROVISION	181,293	247,180	237,990	255,270
TOTAL EXPENDITURE	19,343,930	20,439,600	20,600,330	19,989,630
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(41,104,647)	(40,523,130)	(40,303,550)	(40,133,920)
NON DWELLING RENTS	(124,634)	(129,430)	(148,930)	(132,880)
	(41,229,281)	(40,652,560)	(40,452,480)	(40,266,800)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,575,391)	(1,815,110)	(1,789,830)	(1,747,300)
LEASEHOLDER SERVICE CHARGES	(748,223)	(782,700)	(832,890)	(821,700)
CONTRIBUTIONS TOWARDS EXPENDITURE	(230,853)	(249,440)	(315,450)	(301,670)
REIMBURSEMENT OF COSTS	(502,431)	(486,080)	(94,360)	(105,840)
RECHARGE INCOME (GF & CAPITAL)	(1,376,596)	(1,425,780)	(1,453,360)	(1,587,060)
TOTAL INCOME	(45,662,776)	(45,411,670)	(44,938,370)	(44,830,370)
DEPRECIATION	10,763,822	11,148,190	11,148,190	11,356,970
IMPAIRMENT/LOSS ON REVALUATION	49,387,784	0	0	0
INTEREST PAYABLE	7,171,099	7,019,650	7,019,650	7,017,260
INTEREST RECEIVABLE	(302,396)	(361,470)	(300,800)	(240,400)
NET (SURPLUS)/DEFICIT FOR YEAR	40,701,462	(7,165,700)	(6,471,000)	(6,706,910)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	0	4,961,990	4,961,990	110,230
SELF FINANCING CONTRIBUTION TO PROVISION	5,434,784	0	21,920	3,741,000
TRANSFER TO/(FROM) RESERVE	0	0	(203,500)	0
IMPAIRMENT/LOSS ON REVALUATION	(49,387,784)	0	0	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	(3,251,538)	(2,203,710)	(1,690,590)	(2,855,680)
BALANCE B/FWD 1 APRIL	(13,703,547)	(16,955,084)	(16,955,084)	(18,645,674)
HRA BALANCE C/FWD 31 MARCH	(16,955,084)	(19,158,794)	(18,645,674)	(21,501,354)
	0	0	0	0

SERVICE DETAILS:

In 2012/13 the HRA became a self financing account and the housing subsidy system ceased. This change allows all future revenues to be available to be spent locally with the exception of the pooled element of Right to Buy sales.

⁽¹⁾ Repairs and maintenance costs only. Supervision and management is included in the Supervision and Management line.