Appendix F

Illustration of Historical Performance of Various Types of Investments

Asset Class (IA Sector unless stated)	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Year to August 2016	Average Annual Return (to 2015)
UK All Companies	20.8%	17.3%	1.9%	-32.2%	30.5%	17.3%	-7.1%	15.1%	26.2%	0.7%	4.8%	9.2%	8.7%
UK Equity Income	21.0%	18.4%	-1.5%	-29.0%	23.9%	13.8%	-3.1%	13.2%	25.2%	3.1%	6.2%	9.9%	8.3%
UK Equity & Bond Income	16.0%	11.4%	0.5%	-22.4%	19.5%	11.8%	-1.1%	11.5%	16.8%	4.1%	3.5%	11.6%	6.5%
Mixed Investments 40-85% Shares								9.9%	14.6%	4.9%	2.7%	13.0%	8.0%
Mixed Investments 0-35% Shares								6.3%	4.4%	4.9%	0.4%	9.9%	4.0%
Mixed Investments 20-60% Shares								8.2%	8.9%	4.8%	1.3%	10.5%	5.8%
UK Index Linked Gilts	8.1%	1.6%	7.3%	3.3%	5.9%	8.2%	21.8%	0.3%	-0.1%	18.5%	-1.3%	25.3%	6.7%
UK Property (IPD, Other Balanced Fund Index)	18.8%	19.8%	-5.4%	-26.0%	-3.6%	12.2%	6.7%	0.3%	9.0%	16.3%	12.4%	11.0%	5.5%
£ Corporate Bond	7.1%	-0.9%	-0.7%	-10.0%	14.6%	6.9%	3.8%	12.3%	0.6%	9.8%	-0.4%	13.5%	3.9%
iBoxx £ 1-5yr Corporate Bond Index	5.8%	2.6%	4.8%	-0.8%	10.8%	6.2%	1.5%	11.4%	3.9%	4.9%	1.5%	6.0%	4.8%
Enhanced Cash (internal calculation)							1.3%	1.7%	0.6%	0.9%	0.6%	0.9%	1.0%
UK Gilts	7.5%	-0.8%	3.0%	11.9%	-2.4%	5.9%	15.3%	1.5%	-5.3%	14.4%	-0.4%	18.6%	4.6%
FTSE Conventional Gilt up to 5yr Index		2.6%	6.8%	9.9%	2.7%	3.6%	4.7%	1.0%	-0.6%	2.9%	1.0%	2.1%	3.5%
Money Market	3.4%	2.9%	3.9%	2.4%	0.4%	0.4%	0.2%	0.6%	0.2%	0.2%	0.2%	0.2%	1.3%
3 month LIBID	4.6%	4.8%	5.9%	5.4%	1.1%	0.6%	0.7%	0.7%	0.4%	0.4%	0.4%	0.4%	2.3%
12 month LIBID	4.7%	4.9%	6.0%	5.5%	1.6%	1.3%	1.5%	1.4%	0.8%	0.9%	0.9%	0.9%	2.7%
RPI	2.2%	4.4%	4.0%	0.9%	2.4%	4.8%	4.8%	3.1%	2.7%	1.6%	1.1%	1.8%	2.9%
Stevenage B.C. Average Rate of Return (Financial Years)		4.5%	5.8%	5.4%	1.99%	0.93%	0.86%	0.78%	0.54%	0.50%	0.61%	0.55%	2.2%
Bank Rate					0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.34%	