

SPECIAL COUNCIL

Tuesday 31 January 2017

SUPPLEMENTARY AGENDA

PART I

3. RECOMMENDATIONS FROM THE EXECUTIVE – 24 JANUARY 2017 - HOUSING REVENUE ACCOUNT (HRA) FINAL BUDGET PROPOSALS 2017/18 AND RENT SETTING

The report circulated as Item 3 on the Council agenda was considered by the Executive at its meeting on 24 January 2017 attached when the following recommendations to Council were agreed –

1. That the HRA dwelling rents not subject to the 1% rent reduction (currently Low Start Shared Ownership LSSO's) be increased, week commencing 3 April 2017, by 2% i.e. £2.13 per week which has been calculated using the existing rent formula, CPI +1% in line with the 2016 Rent and Service Charge Policy approved at the November Executive.
2. That it be noted that HRA dwelling rents (other than those outlined in 2.1) are subject to the 1% rent reduction from week commencing 3 April 2017 or £0.97 and £1.70 per week for social and affordable rents respectively, as outlined in the Government's Welfare Reform and Work Act 2016.
3. That the final 2017/18 HRA, as set out in Appendix A be approved.
4. That the proposed fees and charges as shown in Appendix B of the report be approved.
5. That the proposed 2017/18 savings options as outlined in Appendix C of the report be approved.
6. That the proposed 2017/18 growth options as outlined in Appendix D of the report be approved.
7. That the 2017/18 service charges be approved.
8. That the minimum level of reserves for 2016/17 as shown in Appendix E to the report be approved.
9. That the increase of £149,570 to the 2016/17 HRA working budget be approved.

10. That the Rent and Service Charge Policy approved at the November Executive, as shown in Appendix G of the report, be approved.

11. That the contingency sum of £250,000 within which the Executive can approve supplementary estimates, be approved for 2017/18 (unchanged from 2016/17).

Supplementary Agenda Published 25 January 2016.