Treasury Management Prudential Indicators		Appendix A		2016/17 Treasury Management Mid Year			
Capital Expenditure (Based on Capital Strategy November 2016):							
	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
	Actual	Original Estimate January 2016*	Revised September 2016	Revised November 2016	Revised November 2016	Revised November 2016	Revised November 2016
General Fund	£000 5,585	£000 6,629	£000 9,903	£000 7,950	£000 7,062	£000 5,167	£000 4,802
HRA Total	20,549 26,134			27,347 35,297	15,522 22,584	35,656 40,823	34,586 39,38 8
*Note the 2016/17 Original General Fund capital programme is £472k more than the draft capital pro	·	· · · · · · · · · · · · · · · · · · ·	·				,
assembly for the capital disposal programme. Ratio of financing costs to net revenue stream:							
	2015/16	2016/17 Original	2016/17 Revised	2016/17 Revised	2017/18 Revised	2018/19 Revised	2019/20
		Estimate	September	November	November	November	Revised
	Actual %	January 2016 %	2016 %	2016 %	2016 %	2016 %	November 2016 %
General Fund Capital Expenditure HRA Capital Expenditure	6.74% 15.36%	8.61% 15.56%	8.90% 15.43%	9.35% 15.33%	8.43% 15.78%	8.12% 15.13%	9.17% 15.16%
General Fund: Net revenue stream is the RSG, NNDR grant and Council Tax raised for the HRA: The net revenue stream is the total HRA income shown in the Council's accounts from		convice charges	and other incomes	The ratio of fina	noing coets to no	t rovonuo etroam	reflects the high
level of debt as a result of self financing.	Treceived rents,	Total All Control of the Control of	The other meetines	. The fallo of lina	noing costs to no	TOVOING Stream	Tenedia the high
Authorised Limit for external debt							
	2015/16	2016/17 Original	2016/17 nevised	2016/17 nevised	2017/18 nevised	2018/19 nevised	2019/20
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
Borrowing - General Fund	£000	£000 15,700	£000 15,580	£000 15,580	£000 15,296	£000 16,622	£000
Borrowing - HRA	212,506	212,386	212,506	212,506	208,765	208,765	216,71
Total The authorised limit in that it is the level up to which the Council may borrow without getting	228,740 further approval	,		228,086 y need to borrow	224,061 short term for cas	225,387 sh flow purposes,	235,224 exceeding the
operational boundary. The authorised limit allows for £9m headroom, which is in addition to	our capital plans						
Operational Boundary for external debt	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	neviseu September	November	November	November	Revised
	Actual	January 2016	2016	2016	2016	2016	November 2016
Borrowing - General Fund	£000 11,234	£000 10,700		£000 10,580	£000 10,296		£000 13,50
Borrowing - HRA Total	208,506 219,740	219,086	219,086	208,506 219,086	204,765 215,061	216,387	226,224
The operational boundary differs from the authorised limit in that it is the level up to which t operational boundary. The operational boundary allows for £1m headroom in addition to ou		ts to have to borro	ow. The Council n	nay need to borro	w short term for o	cash flow purpose	es, exceeding the
Gross & Net Debt							
	31/03/2016	31/03/2017 Original	31/03/2017 nevised	2016/17 neviseu	31/03/2018 neviseu	31/03/2019 nevised	31/03/2020
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
	2000	\$000	0003	0003	0003	£000	2000
Gross External Debt - General Fund Gross External Debt - HRA	3,342 206,415	3,079 206,415		3,079 206,415	2,816 202,674		6,236 202,674
Gross External Debt Less Investments	209,757 (51,060)	209,494 (35,808)	209,494 (43,164)	209,494 (39,602)	205,490 (55,391)	203,727 (33,972)	208,910 (15,002
Net Borrowing The Gross External Debt is the actual debt taken out by the Council plus any relevant long	158,697	173,686	166,330	169,892	150,099	169,754	193,909
The Net Borrowing is defined as gross external debt less investments. The net borrowing r							
the estimates of any additional financing.							
Capital Financing Requirement	31/03/2016	31/03/2017	31/03/2017	2016/17	31/03/2018	31/03/2019	31/03/2020
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual	January 2016	2016	2016	2016	2016	November 2016
Capital Financing Requirement GF	£000 15,423	£000 14,889		£000 14,769	£000 14,485		£000 17,696
Capital Financing Requirement HRA Total Capital Financing Requirement	208,506 223,929			208,506 223,275	204,765 219,250		212,711 230,41 2
The Capital Financing Requirement (CFR) reflects the amount of money the Council would the General Fund CFR (GFCFR).	need to borrow to	fund it's capital	orogramme. This	is split between th	ne Housing Reve	nue Account CFF	(HRACFR) and
· /							
Incremental Impact on Capital Investment Decisions	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual £000	January 2016 £000	2016 £000	2016 £000	2016 £000	2016 £000	November 2016 £000
Increase (Decrease) in Council Tax (band D)	0.00	0.00	0.00	0.00	0.00	0.56	3.51
Increase (Decrease) in average rent per week General Fund -This is an indicator of the affordability of the capital programme and its effec	(0.11) et on the Council			(0.01) Borrowing Cost	(0.04) and MRP charge		
of movement in Capital Strategy from November 2015 to January 2016. HRA -This is an indicator of the affordability of the capital programme and its effect on the	rent paver. From 2	2012/13 under se	If financing, the co	ost of borrowing, i	n terms of interes	st cost, and any p	rovision for the
future reduction in debt liability, is covered by no longer making contributions to CLG in the HRA Capital Programme from November 2015 to January 2016.							
The Capital Hogalinia Holl Holling 2010 to databasy 2010.							
Upper limit for fixed interest rate exposure	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual	January 2016	2016	2016	2016	2016	November 2016
Fixed Rate Borrowing - General Fund	£000 16,234	£000 15,700		£000 15,580	£000 15,296		£000 18,507
Fixed Rate Borrowing - HRA Fixed Rate Investments	212,506 100%			212,506 100%	208,765 100%		216,717 100%
Net Fixed Rate Borrowing	NA	NA	NA	NA	NA	NA	NA
Upper limit for variable interest rate exposure			20.5	******		00.000	****
	2015/16	2016/17 Original	2016/17 Revised	2016/17 Revised	2017/18 Revised	2018/19 Revised	2019/20
	Actual	Estimate January 2016	September 2016	November 2016	November 2016	November 2016	Revised November 2016
Variable rate horrowing - Conoral Fund	2000	£000	£000 15,580	0003	0003	£000	0003
Variable rate borrowing - General Fund Variable rate borrowing - HRA	16,234 212,506		212,506	15,580 212,506	15,296 208,765		18,507 216,717
Gross Variable Rate Variable rate investments	228,740 100%	228,086 100%		228,086 100%	224,061 100%	225,387 100%	235,22 4
Upper limit for total principal sums invested for over 364 days							
	2015/16	2016/17	2016/17	2016/17	2017/18	2018/19	2019/20
		Original Estimate	Revised September	Revised November	Revised November	Revised November	Revised
	Actual £000	January 2016 £000	2016 £000	2016 £000	2016 £000	2016 £000	November 2016 £000
Sums invested for over 364 days	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Gross Debt & CFR for 2016/17 Estimated				GF	HRA	Tatal	
				GF Actual	HKA Actual	Total	

Opening balance for 2016/17CFR plus estimates of additional capital financing requirement for the current and the next two financial year
Actual Gross Debt 2016/17 Actual Gross Debt is the actual borrowing for any purpose plus other relevant long-term liabilities. It should not, except in the short term, exceed the CFR in the previous year plus the estimates of any increase in the CFR at the end of the current and next two financial years. If in any of these years, there is a reduction in the CFR, this reduction is ignored in estimating the cumulative increase in the CFR which is used for this comparison with external debt. 209,494

Actual

£000

208,506

206,415

Actual

£000

226,265

Actual

£000

17,759

3,079