

## COUNCIL

Wednesday, 20 July 2016

### SUPPLEMENTARY AGENDA

#### PART I

#### 12. STEVENAGE BOROUGH LOCAL PLAN: SUBMISSION

Decisions of the Executive Meeting – 12 July 2016

The Executive agreed the following recommendations. The recommendation for Council to consider is highlighted.

1. That the work undertaken to prepare the new Local Plan is noted and endorsed.
2. That the findings of the Local Plan - Publication version consultation, as set out in the Statement of Consultation (attached as Appendix 1), is noted.
3. That Council be recommended to approve the Stevenage Borough Local Plan (attached as Appendix 2\*) and associated Policies Map (attached as Appendix 3\*), the Regulation 22 Consultation Statement (attached as Appendix 1\*), and the Sustainability Appraisal (attached as Appendix 4\*) for submission to to the Secretary of State under Regulation 22 of The Town and Country Planning (Local Planning) (England) Regulations 2012. Submission documents will also include copies of the representations.
4. That delegated powers are given to the Head of Planning and Engineering to prepare statements or other supporting materials, as requested by the Inspector.

#### 13. A TEN YEAR BUSINESS PLAN FOR THE GARAGES ESTATE

Decisions of the Executive Meeting – 12 July 2016

The Executive agreed the following recommendations. The recommendation for Council to consider is highlighted.

1. That Council be recommended to approve the funding of £9.24m over 10 years from £1.62m of capital reserves, capital receipts from the disposal of selected garage blocks (estimated at £860k, ring fenced to

the investment ongoing) with the balance secured from prudential borrowing (of £6.76m).

2. That subject to, and in anticipation of Council approving the funding in 2.1 above,:

2.1 That implementation of a ten year Garage Business Plan for the Garages estate that will return the garage estate to a fit for purpose condition be approved

2.2 That approval to proceed with funding to be delegated to the Strategic Director (Environment) and the Assistant Director Finance, following consultation with Portfolio Holders for Resources, and Neighbourhoods & Co-operative Council, after satisfactory completion of the pilot schemes (as identified in section 4.2.3).

2.3 That the Council adopts a new, demand based approach to rents for the garage stock.

2.4 That additional staffing costs related to the implementation of the Business Plan as identified in section 4.7 of the report are approved together with additional resources funded through a mix of capital (£30k in 2016/17, £60k in 2017/18 and £30k in year 2018/19), and an ongoing annual revenue requirement of £28k from 2017/18 with an additional one off commitment of £7k in 2016/17 and £35k in 2017/18 (Capital as detailed in sections 5.1.2, and revenue as detailed in section 5.1.3 of the Financial Implications).

2.5 That additional revenue budget to cover promotional costs of £2,500 in 2016/17, an ongoing £5,000 per year for the following four years (up to 2020/21), and reducing to £3,000 per year for the remainder of the Garage Business Plan (as detailed in section 5.1.3 of the Financial Implications) are approved.

2.6 That it is noted that the business plan net cost to the General Fund of £89k assumes a reduction in the General Fund contribution to the capital reserve of £175k per year in years 6-10 of the business plan.

2.7 That in the next update of the Treasury Management Strategy (mid-year review) Council be recommended to include the recommended supplementary estimate for the prudential borrowing.

2.8 That the introduction of the gradual rent charge for Council premises let to Voluntary and Community Organisations be introduced from 2017/18 of the Garage Business Plan, until the maximum of 50% of the prevailing rent is reached (as agreed by the Executive in 2012) be agreed in principle, subject to officers coming forward with proposals for dealing with cases of hardship. The proposals to be submitted to the Leader for determination following consultation with the Executive Portfolio Holder for Resources,

2.9 That the Overview and Scrutiny Committee (14 July 2016) report any comments on the proposed change to the Council's budget directly to the Council meeting on 20 July 2016.

**16. TREASURY MANAGEMENT STRATEGY - URGENCY DECISION ON SOVEREIGN RATING DOWNGRADE**

To consider the attached urgent officer report on the implications of the EU Referendum decision on the UK sovereign rating and to seek approval from members to change the Treasury Management Strategy by excluding the UK from the minimum sovereign rating should it fall below AA-.

Report attached (Item 16)

**PART II**

**18. PROPOSED EXTENSION TO SYMONDS GREEN COMMUNITY CENTRE**

Decisions of the Executive Meeting – 12 July 2016

The decisions in the report were agreed and referred to Council (see Part II Supplementary Agenda)

14 JULY 2016