

Daneshill House  
Danestrete  
Stevenage  
Hertfordshire

9 May 2017

Dear Sir/Madam

Notice is hereby given that the Annual Meeting of the Stevenage Borough Council will be held in the Council Chamber, Daneshill House, Danestrete, Stevenage on Wednesday, 17 May 2017 at 7.00pm and you are summoned to attend to transact the following business.

Yours faithfully

Scott Crudgington  
Chief Executive

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#### **AGENDA**

**1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST**

**2. MINUTES – TUESDAY 28 FEBRUARY 2017**

To approve as a correct record the Minutes of the meeting of the Council held on Tuesday 28 February 2017.

Minutes attached

**3. MINUTES – SPECIAL COUNCIL - TUESDAY 28 FEBRUARY 2017**

To approve as a correct record the Minutes of the meeting of the Special Council held on Tuesday 28 February 2017.

Minutes attached

**4. APPOINTMENT OF MAYOR**

To elect the Mayor for the Municipal Year 2017/18.

**5. APPOINTMENT OF DEPUTY MAYOR**

To elect the Deputy Mayor for the Municipal Year 2017/18.

**6. APPOINTMENT OF YOUTH MAYOR**

To appoint a Youth Mayor for 2017/2018, as nominated by the Stevenage Youth Council.

**7. RESULT – ROEBUCK WARD BY- ELECTION**

To advise Council of the result of the By-Election for Roebuck Ward Elections held on 4 May 2017.

Report attached

**8. APPOINTMENT OF LEADER AND DEPUTY LEADER OF THE OPPOSITION**

To note the appointment of the Leader and Deputy Leader of the Opposition for the Municipal Year 2017/18.

**9. APPOINTMENT OF LEADERS AND DEPUTY LEADERS OF THE POLITICAL GROUPS ON THE COUNCIL**

To note the appointment of the Leaders and Deputy Leaders of the Political Groups on the Council for the Municipal Year 2017/18.

**10. CONSTITUTIONAL ISSUES**

To consider various issues concerning the Council's political management structure and the Constitution for 2017/18.

TO FOLLOW

**11. APPOINTMENT OF COMMITTEES OF THE COUNCIL**

A. To appoint Members to the Standing Committees of Stevenage Borough Council for the Municipal Year 2017/18.

B. To appoint to the positions of Chair and Vice-Chair for each of these Committees.

DETAILS TO FOLLOW

**12. APPOINTMENTS TO OUTSIDE BODIES**

To appoint Council representatives onto various outside bodies for the 2017/2018 Municipal Year.

SCHEDULE TO FOLLOW

### **13. PROPERTY INVESTMENT STRATEGY**

The report attached as item 13 concerning a new property investment strategy for 2017/18 – 2019/20 and that recommends an initial investment of £15m in property investment to be resourced from prudential borrowing was considered by the Executive at its meeting on 14 March 2017 where the following recommendations to Council were agreed. Council is requested to consider these recommendations –

1. That the Property Investment Strategy 2017/18 – 2019/20, attached at Appendix 1 to the report, be approved.
2. That the new Assets and Capital Board as part of their terms of reference recommend/reject the purchase of investments including the sanctioning of formal offers and counter offers be approved (paragraph 4.3.2 of the report refers).
3. That delegated authority be given to a Strategic Director and the Assistant Director (Finance & Estates), following consultation with the Leader and Portfolio Holder for Resources and taking advice from the Borough Solicitor, to approve completion of investment purchases.
4. That a capital budget of £15,000,000 to support the Investment Property Strategy be approved.
5. That the Treasury Management Strategy be amended to include prudential borrowing of £15,000,000 be approved.
6. That Members note that if additional resources to manage the portfolio are required, then a supplementary bid will be made as part of the quarterly monitoring process.
7. That a target of £200,000 income contribution to the General Fund per year is approved in approving the capital budget of £15Million (paragraph 7.3 of the report refers).
8. That Financial Regulations be amended to exclude property investment purchases from reporting requirements as set out in section 2 of the regulations, (Budget Setting - Capital) if within the tolerances set out in the Investment Strategy and the sums approved.
9. That income generated above the budgeted annual income amount generated from the Investment Strategy be set aside in an allocated reserve to allowing smoothing of peaks and troughs in income levels (paragraph 7.6 of the report refers) and/or to fund any future property investments.
10. That that proceeds from the sale of “property investment” assets sold within the life of the Strategy including those within the existing commercial portfolio be ring-fenced to refund any borrowing taken and/or support new investments.
11. That an annual report be presented to the Executive on the progress of the Strategy, and progress against the target reported as part of the quarterly monitoring process (paragraph 4.3.3 of the report refers).

12. That it be noted that the above recommendations were referred to the Overview & Scrutiny Committee on the 23 February for comment as a Budget and Policy Framework item (paragraph 4.1.10 of the report refers).

#### **14. EXCLUSION OF PUBLIC AND PRESS**

To consider the following motions:

1. That under the provisions of Section 100(A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involved the likely disclosure of exempt information as described in paragraphs 1-7 of Part 1 of Schedule 12A of the Act as amended by Local Government (Access to information) (Variation) Order 2006.
2. That Members consider the reasons for the following report (if any) being in Part II and determine whether or not maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.

#### **15. ARRANGMENTS FOR THE COUNCIL'S STATUTORY POST OF MONITORING OFFICER**

To consider a Part II report that seeks approval to the future arrangements for the statutory post of Monitoring Officer following the move to a shared Legal Service with Hertfordshire County Council.

Part II Report circulated to Members

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